
BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Adoption of Budgets for 2024 -2025

Submitted by: Kevin Philipps
Recommended by: Kevin Philipps *KL*

Date: 6/10/2024
Board Meeting Date: 6/17/2024

RECOMMENDATION:

Request that the Kent ISD Board adopt each of the attached budget resolutions.

BACKGROUND:

Attached to this memo are the budget resolutions proposed for consideration and adoption at the June 17th Board meeting. To comply with the "Truth in Budgeting Act" a hearing took place at 5:00 p.m. on May 13th before the Board Meeting. If you or the Board have any questions before the Board Meeting, please contact me at 616-365-2218.

KP/kg

- Attachments:
1. General Education Budget Resolution
 2. Special Education Budget Resolution (Center Programs Included)
 3. Community Service Budget Resolution
 4. Career Technical Education Budget Resolution
 5. Cooperative Education Fund Resolution
 6. Student Activity Budget Resolution
 7. General Education Capital Projects Fund Resolution
 8. Special Education Capital Projects Fund Resolution
 9. CTE Capital Projects Fund Resolution

2024-25

GENERAL EDUCATION BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the GENERAL EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE		
0111	0111 PROPERTY TAX LEVY	2,845,050
0114	0114 TIFA	12,600
0119	0119 PENALTY/INTEREST DELQ TAX	4,100
0128	0128 REVENUE IN LIEU OF TAXES	24,000
0129	0129 OTHER TAXES	1,488,029
0151	0151 EARNINGS ON INVEST & DEPO	1,307,600
0191	0191 RENTALS	17,000
0192	0192 PRIVATE CONTRIBUTIONS	446,862
0199	0199 MISCELLANEOUS LOCAL REVEN	365,206
0212	0212 RESTRICTED REVENUES	214,272
0311	0311 STATE-UNRESTRICTED	2,956,051
0312	0312 STATE-RESTRICTED	60,527,950
0315	0315 STATE-RESTR-SUBGRANT	115,000
0321	0321 STATE-PMTS IN LIEU OF TAX	53,290
0413	0413 FED-RESTRICTED	110,325
0414	0414 FED-RESTR-THRU MI	3,230,041
0415	0415 FED-RESTR-THRU OTH GOVT	100,000
0417	0417 FED-RESTR-THRU OTH ISD/SC	801,407
0419	0419 FED-OTHER REVENUE	42,019
0511	0511 TUITION FROM OTHER PUBLIC S	65,000
0518	0518 COMP RCD IN PMNT OF SER T	438,573
0519	0519 OTH DISTRI RCVD FR OTH PU	390,018
0552	0552 REFUND OF PRIOR YEAR EXPE	-
0593	0593 PROCEEDS FR SALE CAPITAL	-
0597	0597 OTH FIN SOURCES-SBITA'S	-
0611	0611 FUND MOD-FR FUND 11 GEN	94,690
0621	0621 FUND MOD-FR FUND 21 SE CE	-
0622	0622 FUND MOD-FR FUND 22	1,491,867
0626	0626 FUND MOD-FR FUND 26 CTE	2,998,390
0627	0627 FUND MOD-FR FUND 27 COOP	-
		<hr/>
		80,139,340

BE IT FURTHER RESOLVED, That \$79,154,923 of the total available to appropriate in the General Education Fund are hereby appropriated in the amounts for the purposes set forth below:

EXPENSES

112	112 MIDDLE SCHOOL/JUNIOR HIGH	500
113	113 HIGH SCHOOL	378,967
118	118 PRE-SCHOOL	15,050,066
119	119 SUMMER SCHOOL	-
122	122 SPECIAL EDUCATION	-
125	125 COMPENSATORY EDUCATION	39,540
127	127 VOCATIONAL EDUCATION	-
131	131 BASIC ADULT/CONTINUING EDUC	879,224
132	132 SECONDARY ADLT/CONTINUING EDU	238,123
135	135 OCCUPA TRAIN/UPGRADING RET	146,046
211	211 TRUANCY/ABSENTEEISM SERVIC	413,535
212	212 GUIDANCE SERVICES	2,276,881
216	216 SOCIAL WORK SERVICES	194,900
217	217 VISUAL AID SERVICES	-
219	219 OTHER PUPIL SUPPORT SERVIC	-
221	221 IMPROVEMENT OF INSTRUCTION	12,449,462
222	222 EDUCATIONAL MEDIA SERVICES	50
225	225 TECHNOLOGY ASSISTED INSTRU	260,068
226	226 SUPERVIS/DIR OF INSTRUCT S	2,773,522
227	227 ACADEMIC STUDENT ASSESSMENT	125,706
229	229 OTHER INSTRUCTIONAL STAFF	-
231	231 BOARD OF EDUCATION	85,691
232	232 EXECUTIVE ADMINISTRATION	585,834
233	233 GRANT WRITER/GRANT PROCURE	199,624
249	249 OTHER SCHOOL ADMINISTRATION	1,000
252	252 FISCAL SERVICES	482,327
257	257 INTERNAL SERVICES	145,117
259	259 OTHER BUSINESS SERVICES	77,636
261	261 OPERATING BUILDING SERVICE	1,596,474
266	266 SECURITY SERVICES	514,757
271	271 PUPIL TRANSPORTATION SERVI	440,749
281	281 PLAN RESEARCH DEVELOP & EV	1,285,959
282	282 COMMUNICATION SERVICES	980,903
283	283 STAFF/PERSONNEL SERVICES	769,729
284	284 SUPPORT SERVICES TECHNOLOG	1,003,030
285	285 PUPIL ACCOUNTING	783,538
289	289 OTHER CENTRAL SERVICES	560,717
299	299 OTHER SUPPORT SERVICES	-
311	311 COMMUNITY SERVICES DIRECTI	320,193

321	321 COMMUNITY RECREATION	15,800
331	331 COMMUNITY ACTIVITIES	1,162,128
361	361 WELFARE ACTIVITIES	52,810
391	391 OTHER COMMUNITY SERVICES	-
411	411 PAYMNTS TO OTH P S IN MICH	16,488,682
445	445 PAYMENTS TO NOT FOR PROFIT	13,362,739
456	456 BUILDING IMPROVEMENT SERVI	5,000
459	459 OTH FACIL ACQUIS & CONSTR	-
511	511 DEBT SERVS-LONG TERM-PRINC	25,725
611	611 FUND MODIFICATIONS	94,690
621	621 FUND MOD-TO FUND 21 SE CEN	204,081
626	626 FUND MODIFICATIONS	676,800
627	627 FUND MODIFICATIONS	506,600
641	641 FUND MODIFICATIONS	1,500,000
	TOTAL EXPENSES	79,154,923

RESOLUTION: General Education Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for General Education for 2024 is proposed to be .0849 mills.

This millage will be levied on all properties.

KP/kg

06/10/2024

Attachment: General Fund Three Year Trend Analysis

**Three Year Trend Analysis
GENERAL FUND**

Year ending:	2022-23	2023-24	2024-25	
	Actual	Jun Amend	Original	% chg
Revenue:				
Local sources	5,013,902	6,846,205	6,724,719	-1.77%
State sources	41,704,558	60,777,582	63,652,291	4.73%
Federal sources	7,240,170	5,617,175	4,283,792	-23.74%
Interdistrict	2,065,362	2,140,291	893,591	-58.25%
Total revenues	56,023,992	75,381,253	75,554,393	0.23%
Expenditures:				
Instruction:				
Basic programs	11,367,926	13,823,461	15,429,533	11.62%
Student instruc & added needs	31,869	65,067	39,540	-39.23%
Adult continuing ed	1,043,635	1,373,655	1,263,393	-8.03%
Supporting services:				
Pupil services	3,631,087	4,544,089	2,885,316	-36.50%
Instructional staff	7,894,019	10,146,463	15,608,808	53.83%
General administration	763,434	836,454	871,149	4.15%
School administration	1,073	1,000	1,000	0.00%
Business services	1,998,246	828,458	705,080	-14.89%
Operation and maintenance	1,521,265	2,155,872	2,111,231	-2.07%
Transportation services	366,858	448,546	440,749	-1.74%
Central services	5,250,340	5,032,058	5,383,876	6.99%
Other services	-	-	-	-
Community services	1,513,292	2,383,850	1,550,931	-34.94%
Interdistrict transactions	23,548,083	34,028,835	29,851,421	-12.28%
Capital outlay	55,609	15,000	5,000	-66.67%
Debt service	-	24,500	25,725	5.00%
Total expenditures	58,986,736	75,707,308	76,172,752	0.61%
Revenue over (under) expenditures	(2,962,744)	(326,055)	(618,359)	89.65%
Other financing sources (uses)				
Sale of Capital Assets	-	-	-	-
Other financing sources	-	129,921	-	-
Prior period adjustment	-	-	-	-
Transfer in	5,634,750	4,260,072	4,490,257	5.40%
Transfer out	(846,479)	(2,375,626)	(2,887,481)	21.55%
Total other financing uses	4,788,271	2,014,367	1,602,776	-20.43%
Net change in fund balances	1,825,527	1,688,312	984,417	
Ending Year Fund Balance	8,276,432	9,964,744	10,949,161	9.88%

GENERAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	9,964,744
2024-25 Revenue	+	<u>80,139,340</u>
Total Available	\$	90,104,084
2024-25 Expenditures	-	<u>\$ 79,154,923</u>
Estimated 6/30/25 Balance	\$	<u><u>10,949,161</u></u>

Note: Calculations for 2024-25 assume a millage rate of 0.0849 mills for the general fund.

Fund Balance History

June 30, 2021	\$	3,975,952	(actual)
June 30, 2022	\$	4,783,220	(actual)
June 30, 2023	\$	8,054,684	(actual)
June 30, 2024	\$	9,964,744	(Estimated)
June 30, 2025	\$	10,949,161	(Estimated)

KP/kg
6/10/2024

2024-25

SPECIAL EDUCATION BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the SPECIAL EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

0111	0111 PROPERTY TAX LEVY	114,581,600
0114	0114 TIFA	506,500
0119	0119 PENALTY/INTEREST DELQ TAX	164,700
0128	0128 REVENUE IN LIEU OF TAXES	747,800
0131	0131 TUITION	-
0151	0151 EARNINGS ON INVEST & DEPO	2,246,300
0172	0172 MERCHANDISE SALES	2,000
0181	0181 COMMUNITY SERVICE ACTIVIT	10,407,724
0192	0192 PRIVATE CONTRIBUTIONS	114,220
0199	0199 MISCELLANEOUS LOCAL REVEN	86,369
0311	0311 STATE-UNRESTRICTED	-
0312	0312 STATE-RESTRICTED	60,292,941
0315	0315 STATE-RESTR-SUBGRANT	-
0317	0317 STATE-RESTR-THRU ISD/SCH	-
0321	0321 STATE-PMTS IN LIEU OF TAX	2,147,720
0414	0414 FED-RESTR-THRU MI	33,924,946
0415	0415 FED-RESTR-THRU OTH GOVT	-
0417	0417 FED-RESTR-THRU OTH ISD/SC	-
511	0511 TUITION FROM OTHER PUBLIC S	5,321,210
0512	0512 TRANSPORT PMNTS FR OTH PU	21,645,343
0518	0518 COMP RCD IN PMNT OF SER T	-
0519	0519 OTH DISTRI RCVD FR OTH PU	2,096,085
0552	0552 REFUND OF PRIOR YEAR EXPE	-
0611	0611 FUND MOD-FR FUND 11 GEN	204,081
0621	0621 FUND MOD-FR FUND 21 SE CE	295,825
0622	0622 FUND MOD-FR FUND 22 SPEC ED	29,294,204
0623	0623 FUND MOD-FR FUND 23 ENHANCE	250,884
0627	0627 FUND MOD-FR FUND 27 COOP	-
		284,330,452

ESTIMATED FUND BALANCE, 7/1/2024	17,284,475	
LESS APPROPRIATED FUND BALANCE	<u>0</u>	
FUND BALANCE AVAILABLE TO APPROPRIATE		<u>17,284,475</u>
TOTAL AVAILABLE TO APPROPRIATE		301,865,811

BE IT FURTHER RESOLVED, That \$285,318,363 of the total available to appropriate in the Special Education Fund are hereby appropriated in the amounts for the purposes set forth below:

EXPENSES		
122	122 SPECIAL EDUCATION	37,056,126
212	212 GUIDANCE SERVICES	191,502
213	213 HEALTH SERVICES	10,079,740
214	214 PSYCHOLOGICAL SERVICES	1,191,295
215	215 SPEECH PATHOLOGY/AUDIOLOG	6,548,479
216	216 SOCIAL WORK SERVICES	3,290,213
217	217 VISUAL AID SERVICES	591,622
218	218 TEACHER CONSULTANT	5,480,988
219	219 OTHER PUPIL SUPPORT SERVIC	2,616,087
221	221 IMPROVEMENT OF INSTRUCTION	3,157,155
225	225 TECHNOLOGY ASSISTED INSTRU	2,477
226	226 SUPERVIS/DIR OF INSTRUCT S	6,570,367
229	229 OTHER INSTRUCTIONAL STAFF	246,501
231	231 BOARD OF EDUCATION	47,500
241	241 OFFICE OF THE PRINCIPAL	262,459
252	252 FISCAL SERVICES	1,348,024
257	257 INTERNAL SERVICES	-
259	259 OTHER BUSINESS SERVICES	123,426
261	261 OPERATING BUILDING SERVICE	4,174,308
266	266 SECURITY SERVICES	242,589
271	271 PUPIL TRANSPORTATION SERVI	22,163,090
281	281 PLAN RESEARCH DEVELOP & EV	376,452
283	283 STAFF/PERSONNEL SERVICES	921,663
284	284 SUPPORT SERVICES TECHNOLOG	1,155,341
289	289 OTHER CENTRAL SERVICES	-
299	299 OTHER SUPPORT SERVICES	150,200
311	311 COMMUNITY SERVICES DIRECTI	-
331	331 COMMUNITY ACTIVITIES	6,000
371	371 NONPUBLIC SCHOOL PUPILS	-
391	391 OTHER COMMUNITY SERVICES	5,000
411	411 PAYMNTS TO OTH P S IN MICH	142,229,894
431	431 PMNTS TO ST SCH FOR DEAF&B	-
441	441 PAYMENTS TO OTH GOVT ENTIT	129,269
455	455 BLDG ACQUIS & CONSTRUCT SE	-
456	456 BUILDING IMPROVEMENT SERVI	-
459	459 OTH FACIL ACQUIS & CONSTR	-
511	511 DEBT SERVS-LONG TERM-PRINC	-
611	611 FUND MODIFICATIONS	1,491,867
621	621 FUND MOD-TO FUND 21 SE CEN	29,294,204
622	622 FUND MOD-TO FD 22 SE	295,825

626 626 FUND MODIFICATIONS	2,760,700
627 627 FUND MODIFICATIONS	118,000
641 641 FUND MOD-TO FUND 41 GEN CA	-
642 642 FUND MOD-TO FUND 42 SE CAP	1,000,000
TOTAL EXPENSES	285,318,363

RESOLUTION: Special Education Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers of appropriations

not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for Special Education for 2024 is proposed to be 3.5195 mills.

This millage will be levied on all properties.

KP/kg

6/10/2024

Attachment: Special Education Fund Three Year Trend Analysis

Three Year Trend Analysis
SPECIAL EDUCATION CENTER PROGRAMS FUND

Year ending:	2022-23	2023-24	2024-25	% chg
	<u>Actual</u>	<u>Jun Amend</u>	<u>Original</u>	
Revenue:				
Local sources	166,908	263,956	243,910	-7.59%
State sources	30,019,468	32,846,556	33,302,236	1.39%
Federal sources	1,567,931	1,660,969	1,563,821	-5.85%
Interdistrict	-	699,998	5,321,210	660.18%
Total revenues	<u>31,754,307</u>	<u>35,471,479</u>	<u>40,431,177</u>	13.98%
Expenditures:				
Instruction:				
Student instruc & added needs	30,926,840	32,600,709	37,036,385	13.61%
Supporting services:				
Pupil services	19,245,273	20,842,500	22,571,538	8.30%
Instructional staff	3,588,104	4,841,769	5,119,507	5.74%
General administration	-	-	-	-
School administration	133,022	161,915	171,199	5.73%
Business services	1,357	5,090	5,307	4.26%
Operation and maintenance	3,449,808	4,203,385	4,401,702	4.72%
Transportation services	64,183	135,700	126,900	-6.48%
Central services	47,563	60,482	58,375	-3.48%
Other services	298,219	161,664	150,200	-7.09%
Community services	-	-	-	-
Interdistrict transactions	-	18,408	18,408	0.00%
Capital outlay	-	-	-	-
Debt service	94,855	104,871	-	-
Total expenditures	<u>57,849,224</u>	<u>63,136,493</u>	<u>69,659,521</u>	10.33%
Revenue over (under) expenditures	(26,094,917)	(27,665,014)	(29,228,344)	5.65%
Other financing sources (uses)				
Transfer in	26,856,906	27,881,805	29,749,169	6.70%
Transfer out	(502,524)	(476,257)	(520,825)	9.36%
Total other financing uses	<u>26,354,382</u>	<u>27,405,548</u>	<u>29,228,344</u>	6.65%
Net change in fund balances	259,466	(259,466)	-	
Ending Year Fund Balance	259,466	-	-	-

**Three Year Trend Analysis
SPECIAL EDUCATION FUND**

Year ending:	2022-23	2023-24	2024-25	% chg
	<u>Actual</u>	<u>Jun Amend</u>	<u>Original</u>	
Revenue:				
Local sources	114,356,960	122,971,985	128,613,303	4.59%
State sources	40,257,483	36,689,081	29,138,425	-20.58%
Federal sources	32,974,690	33,560,037	32,361,125	-3.57%
Interdistrict	<u>63,732,313</u>	<u>67,840,921</u>	<u>23,741,428</u>	65.00%
Total revenues	<u>251,321,446</u>	<u>261,062,024</u>	<u>213,854,281</u>	-18.08%
Expenditures:				
Instruction:				
Student instruc & added needs	6,301	106,731	19,741	-81.50%
Supporting services:				
Pupil services	57,385,388	58,765,321	7,418,388	-87.38%
Instructional staff	3,863,964	3,698,900	4,856,993	31.31%
General administration	44,404	70,588	47,500	-32.71%
School administration	164,489	109,433	91,260	-16.61%
Business services	100,787	1,259,494	1,466,143	16.41%
Operation and maintenance	140,926	35,405	15,195	-57.08%
Transportation services	19,923,500	21,271,024	22,036,190	3.60%
Central services	2,031,062	2,032,905	2,395,081	17.82%
Other services	-	-	-	-
Community services	1,258,620	1,246,161	11,000	-99.12%
Interdistrict transactions	134,770,162	132,307,862	142,340,755	7.58%
Capital outlay	<u>-</u>	<u>50,000</u>	<u>-</u>	-
Total expenditures	<u>219,689,603</u>	<u>220,953,824</u>	<u>180,698,246</u>	-18.22%
Revenue over (under) expenditures	31,631,843	40,108,200	33,156,035	-17.33%
Other financing sources (uses)				
Transfer in	314,177	251,257	295,825	17.74%
Transfer out	<u>(34,033,846)</u>	<u>(37,378,115)</u>	<u>(34,439,771)</u>	-7.86%
Total other financing uses	(33,719,669)	(37,126,858)	(34,143,946)	-8.03%
Net change in fund balances	(2,087,826)	2,981,342	(987,911)	
Ending Year Fund Balance	14,315,532	17,296,874	16,308,963	-5.71%

SPECIAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	17,296,874
2024-25 Revenue	+	284,330,452
 Total Available	 \$	 301,627,326
2024-25 Expenditures	-	285,318,363
 Estimated 6/30/25 Balance	 \$	 <u>16,308,963</u>

Note: The Special Education tax levy for 2024 is proposed to be 3.5195 mills. This millage will be levied on all properties. Out of the 3.5195 mills, there will be a 0.10 mill "set-aside" to Special Education Capital Projects Fund.

	3.5195 mills - SE Operations
	<u>0.1000 mills</u> - SE Cap Project
TOTAL	3.4195 mills

Fund Balance History

June 30, 2021	\$	5,635,116	(actual)
June 30, 2022	\$	10,154,530	(actual)
June 30, 2023	\$	10,154,530	(actual)
June 30, 2024	\$	17,296,874	(Estimated)
June 30, 2025	\$	16,308,963	(Estimated)

KP/kg
6/10/2024

2024-25

COMMUNITY SERVICE BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the COMMUNITY SERVICE appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE		
0111 PROPERTY TAX LEVY		28,729,250
0114 TIFA		127,000
0119 PENALTY/INTEREST DELQ TAX		41,000
0128 REVENUE IN LIEU OF TAXES		242,700
0199 MISCELLANEOUS LOCAL REVEN		15,500
0312 STATE-RESTRICTED		338,970
0321 STATE-PMTS IN LIEU OF TAX		-
TOTAL REVENUE		29,494,420
ESTIMATED FUND BALANCE, 7/1/2024	0	
LESS APPROPRIATED FUND BALANCE	0	
FUND BALANCE AVAILABLE TO APPROPRIATE		0
TOTAL AVAILABLE TO APPROPRIATE		29,494,420

BE IT FURTHER RESOLVED, That \$29,494,420 of the total available to appropriate in the Community Service Fund are hereby appropriated in the amounts and for the purposes set forth below:

EXPENSES		
259 OTHER BUSINESS SERVICES		16,720
411 PAYMNTS TO OTH P S IN MICH		29,226,816
621 FUND MOD-TO FUND 21 SE CEN		250,884
TOTAL EXPENSES		29,494,420

RESOLUTION: Community Service Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with the supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for Community Service for 2024 is proposed to be 0.8578 mills.

This millage will be levied on all properties.

KP/kg

6/10/2024

Attachment: Community Service Fund Three Year Trend Analysis

**Three Year Trend Analysis
COMMUNITY SERVICE FUND**

Year ending:	2022-23	2023-24	2024-25	
	Actual	Jun Amend	Original	% chg
Revenue:				
Local sources	25,283,430	27,327,088	29,155,450	6.69%
State sources	293,590	322,828	338,970	5.00%
Total revenues	25,577,020	27,649,916	29,494,420	6.67%
Expenditures:				
Supporting services:				
Business services	16,344	16,554	16,720	1.00%
Interdistrict transactions	25,355,133	27,398,025	29,226,816	6.67%
Total expenditures	25,371,477	27,414,579	29,243,536	6.67%
Revenue over (under) expenditures	205,543	235,337	250,884	6.61%
Other financing sources (uses)				
Transfer in	-	-	-	-
Transfer out	(205,543)	(235,337)	(250,884)	6.61%
Total other financing uses	(205,543)	(235,337)	(250,884)	6.61%
Net change in fund balances	-	-	-	
Ending Year Fund Balance	-	-	-	

7/1/23 Beginning Balance	.	
2023-234Revenue	+	<u>29,494,420</u>
Total Available	\$	29,494,420
2023- 24 Expenditures	-	<u>29,494,420</u>
Estimated 6/30/25 Balance	\$	<u><u>-</u></u>

Note: Calculations for 2024-25 assume a millage rate of 0.8578 mills for the community service fund.

Fund Balance History

June 30, 2021	\$	-	(actual)
June 30, 2022	\$	-	(actual)
June 30, 2023	\$	-	(actual)
June 30, 2024	\$	-	(Estimated)
June 30, 2025	\$	-	(Estimated)

KP/kg
6/10/2024

2024-25

**CAREER TECHNICAL EDUCATION BUDGET RESOLUTION FOR ADOPTION
BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT**

RESOLVED, That this resolution shall be the CAREER TECHNICAL EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Career Technical Education Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE		
0111	0111 PROPERTY TAX LEVY	28,158,300
0114	0114 TIFA	124,500
0119	0119 PENALTY/INTEREST DELQ TAX	40,600
0128	0128 REVENUE IN LIEU OF TAXES	51,300
0131	0131 TUITION	256,500
0151	0151 EARNINGS ON INVEST & DEPO	1,053,200
0172	0172 MERCHANDISE SALES	138,500
0191	0191 RENTALS	83,150
0192	0192 PRIVATE CONTRIBUTIONS	5,900
0194	0194 ROOM RENTALS	1,000
0199	0199 MISCELLANEOUS LOCAL REVEN	23,107
0311	0311 STATE-UNRESTRICTED	-
0312	0312 STATE-RESTRICTED	6,535,244
0321	0321 STATE-PMTS IN LIEU OF TAX	527,810
0414	0414 FED-RESTR-THRU MI	1,649,637
0415	0415 FED-RESTR-THRU OTH GOVT	-
0511	0511 TUITION FROM OTHER PUBLIC S	160,000
0518	0518 COMP RCD IN PMNT OF SER T	61,048
0519	0519 OTH DISTRI RCVD FR OTH PU	-
0552	0552 REFUND OF PRIOR YEAR EXPE	-
0593	0593 PROCEEDS FR SALE CAPITAL	-
0594	0594 OTH FIN SOURCES-LEASES	-
0597	0597 OTH FIN SOURCES-SBITA'S	-
0611	0611 FUND MOD-FR FUND 11 GEN	676,800
0621	0621 FUND MOD-FR FUND 21 SE CE	225,000
622	0622 FUND MOD-FR FUND 22	2,535,700
628	0628 FUND MOD-FR FUND 28 COOP	<u>413,200</u>
	TOTAL REVENUE	42,720,496
	ESTIMATED FUND BALANCE, 7/1/2024	20,144,820
	LESS APPROPRIATED FUND BALANCE	<u>0</u>
	FUND BALANCE AVAILABLE TO APPROPRIATE	<u>20,144,820</u>
	TOTAL AVAILABLE TO APPROPRIATE	66,039,216

BE IT FURTHER RESOLVED, That \$40,085,630 of the total available to appropriate in the Career Technical Education Fund are hereby appropriated in the amounts for the purposes set forth below:

EXPENSES		
127	127 VOCATIONAL EDUCATION	14,574,040
135	135 OCCUPA TRAIN/UPGRADING RET	-
212	212 GUIDANCE SERVICES	1,035,264
213	213 HEALTH SERVICES	88,013
216	216 SOCIAL WORK SERVICES	105,557
218	218 TEACHER CONSULTANT	585,420
219	219 OTHER PUPIL SUPPORT SERVIC	143,664
221	221 IMPROVEMENT OF INSTRUCTION	1,840,576
225	225 TECHNOLOGY ASSISTED INSTRU	33,358
226	226 SUPERVIS/DIR OF INSTRUCT S	972,169
227	227 ACADEMIC STUDENT ASSESSMENT	12,651
229	229 OTHER INSTRUCTIONAL STAFF	-
231	231 BOARD OF EDUCATION	54,000
232	232 EXECUTIVE ADMINISTRATION	-
241	241 OFFICE OF THE PRINCIPAL	1,813,305
252	252 FISCAL SERVICES	439,187
257	257 INTERNAL SERVICES	88,944
259	259 OTHER BUSINESS SERVICES	60,599
261	261 OPERATING BUILDING SERVICE	7,572,294
266	266 SECURITY SERVICES	423,672
271	271 PUPIL TRANSPORTATION SERVI	96,800
281	281 PLAN RESEARCH DEVELOP & EV	31,086
282	282 COMMUNICATION SERVICES	74,000
283	283 STAFF/PERSONNEL SERVICES	221,769
284	284 SUPPORT SERVICES TECHNOLOG	5,629,528
289	289 OTHER CENTRAL SERVICES	-
299	299 OTHER SUPPORT SERVICES	11,210
411	411 PAYMNTS TO OTH P S IN MICH	248,000
441	441 PAYMENTS TO OTH GOVT ENTIT	-
453	453 ARCHITECTURAL & ENGINEER S	25,000
455	455 BLDG ACQUIS & CONSTRUCT SE	150,000
456	456 BUILDING IMPROVEMENT SERVI	100,000
459	459 OTH FACIL ACQUIS & CONSTR	-
511	511 DEBT SERVS-LONG TERM-PRINC	239,134
611	611 FUND MODIFICATIONS	2,998,390
627	627 FUND MODIFICATIONS	118,000
628	628 TRANSFER TO COOP-NTH	300,000
646	641 FUND MOD-TO FUND 41 GEN CA	-
	TOTAL EXPENSES	40,085,630

RESOLUTION: Career Technical Education Appropriations 2024-25

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with the supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment which amendment shall be adopted by the School Board at such meeting.

NOTE: Tax levy for Career Technical Education for 2024 is proposed to be 0.9398 mills.

This millage will be levied on all properties.

KP/kg

6/10/2024

Attachment: Career Technical Education Fund Three Year Trend Analysis

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION FUND

Year ending:	2022-23	2023-24	2024-25	
	Actual	Jun Amend	Original	% chg
Revenue:				
Local sources	26,115,427	28,931,360	29,936,057	3.47%
State sources	7,171,883	6,748,845	7,063,054	4.66%
Federal sources	2,027,746	2,152,202	1,649,637	-23.35%
Interdistrict	128,251	198,311	221,048	11.47%
Total revenues	35,443,307	38,030,718	38,869,796	2.21%
Expenditures:				
Instruction:				
Student instruc & added needs	14,526,638	15,212,328	14,574,040	-4.20%
Adult continuing ed	-	-	-	-
Supporting services:				
Pupil services	1,733,459	1,747,588	1,957,918	12.04%
Instructional staff	2,749,730	2,564,022	2,858,754	11.49%
General administration	44,281	61,000	54,000	-11.48%
School administration	1,260,937	1,620,885	1,813,305	11.87%
Business services	171,323	503,765	588,730	16.87%
Operation and maintenance	5,105,171	5,775,613	7,995,966	38.44%
Transportation services	178,670	149,878	96,800	-35.41%
Central services	4,902,830	5,425,705	5,956,383	9.78%
Other services	8,423	3,397	11,210	230.00%
Community services	-	-	-	-
Interdistrict transactions	235,347	364,999	248,000	-32.05%
Capital outlay	141,059	532,350	275,000	-48.34%
Debt service	506,552	376,457	239,134	-36.48%
Total expenditures	31,564,420	34,337,987	36,669,240	6.79%
Revenue over (under) expenditures	3,878,887	3,692,731	2,200,556	-40.41%
Other financing sources (uses)				
Sale of capital assets	20,768	19,180	-	-
Other financing sources	66,331	212,617	-	-
Prior period adjustment	-	-	-	-
Transfer in	2,939,166	3,542,625	3,850,700	8.70%
Transfer out	(5,115,983)	(3,231,903)	(3,416,390)	5.71%
Total other financing uses	(2,089,718)	542,519	434,310	-19.95%
Net change in fund balances	1,789,169	4,235,250	2,634,866	
Ending Year Fund Balance	15,909,570	20,144,820	22,779,686	13.08%

CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	20,144,820
2024-25 Revenue	+	42,720,496
Total Available	\$	62,865,316
2024-25 Expenditures	-	40,085,630
Estimated 6/30/25 Balance	\$	22,779,686

Note: The Career Technical Education tax levy for 2024 is proposed to be 0.9398 mills. This millage will be levied on all properties. Out of the 0.9398 mills, there will be a 0.10 mill "set-aside" to Career Technical Education Capital Projects Fund.

	0.9398 mills - CTE Operations
	<u>0.1000 mills</u> - CTE Cap Projects
TOTAL	0.8398 mills

Fund Balance History

June 30, 2020	\$	10,414,752	(actual)
June 30, 2021	\$	11,000,547	(actual)
June 30, 2022	\$	12,847,739	(actual)
June 30, 2023	\$	20,144,820	(Estimated)
June 30, 2024	\$	22,779,686	(Estimated)

KP/kg
6/10/2024

2024-25

COOPERATIVE EDUCATION FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the COOPERATIVE EDUCATION appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Cooperative Education Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE	
0131 0131 TUITION	246,200
0151 0151 EARNINGS ON INVEST & DEPO	54,300
0199 0199 MISCELLANEOUS LOCAL REVEN	128,000
0312 0312 STATE-RESTRICTED	717,882
0414 0414 FED-RESTR-THRU MI	
0511 0511 TUITION FROM OTHER PUBLIC	1,900,000
0518 0518 COMP RCD IN PMNT OF SER T	1,774,534
0611 0611 FUND MOD-FR FUND 11 GEN	506,600
0622 0622 FUND MOD-FR FUND 22	118,000
626 0626 FUND MOD-FR FUND 26 CTE	418,000
TOTAL REVENUE	5,863,516
ESTIMATED FUND BALANCE, 7/1/2024	3,036,019
LESS APPROPRIATED FUND BALANCE	<u>0</u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>3,036,019</u>
TOTAL AVAILABLE TO APPROPRIATE	8,899,535

BE IT FURTHER RESOLVED; That \$6,412,470 of the total available to appropriate in the Cooperative Education Fund are hereby appropriated in the amounts and for the purposes set forth below:

EXPENSE	
112 112 MIDDLE SCHOOL/JUNIOR HIGH	80,438
113 113 HIGH SCHOOL	1,895,936
119 119 SUMMER SCHOOL	138,040
127 127 VOCATIONAL EDUCATION	2,100
212 212 GUIDANCE SERVICES	459,248
213 213 HEALTH SERVICES	37,778
216 216 SOCIAL WORK SERVICES	51,638
221 221 IMPROVEMENT OF INSTRUCTION	3,280
226 226 SUPERVIS/DIR OF INSTRUCT S	15,468

241	241 OFFICE OF THE PRINCIPAL	408,640
252	252 FISCAL SERVICES	337,557
259	259 OTHER BUSINESS SERVICES	5,377
261	261 OPERATING BUILDING SERVICE	6,000
266	266 SECURITY SERVICES	143,986
271	271 PUPIL TRANSPORTATION SERVI	200
282	282 COMMUNICATION SERVICES	730,786
284	284 SUPPORT SERVICES TECHNOLOG	1,679,798
299	299 OTHER SUPPORT SERVICES	3,000
626	626 FUND MODIFICATIONS	413,200
641	641 FUND MOD-TO FUND 41 GEN CA	-
	TOTAL EXPENSES	6,412,470

RESOLUTION: Cooperative Education Appropriations 2024-25.

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend or obligate the expenditure of any funds except pursuant to appropriations made by the School Board with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, That the Assistant Superintendent - Administrative Services is hereby charged with the supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for the performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED, That, for purposes of meeting emergency needs of the school district, transfers not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment which amendment shall be adopted by the School Board at such meeting.

KP/kg

6/10/2024

Attachment: Cooperative Education Fund Three Year Trend Analysis

Three Year Trend Analysis COOPERATIVE EDUCATION

Year ending:	2022-23	2023-24	2024-25	
	Actual	Jun Amend	Original	% chg
Revenue:				
Local sources	920,491	587,713	428,500	-27.09%
State sources	648,621	643,538	717,882	11.55%
Federal sources	64,954	-	-	-
Interdistrict	3,472,325	3,636,921	3,674,534	1.03%
Total revenues	5,106,391	4,868,172	4,820,916	-0.97%
Expenditures:				
Instruction:				
Basic programs	2,287,534	1,874,650	2,116,514	12.90%
Supporting services:				
Pupil services	500,538	525,714	548,664	4.37%
Instructional staff	19,897	18,063	18,748	3.79%
School administration	273,128	252,264	408,640	61.99%
Business services	256,415	294,608	342,934	16.40%
Operation and maintenance	5,358	135,892	149,986	10.37%
Transportation services	879	100	200	100.00%
Central services	1,880,914	2,218,006	2,410,584	8.68%
Other services	10,435	6,100	3,000	-50.82%
Total expenditures	5,235,098	5,325,397	5,999,270	12.65%
Revenue over (under) expenditures	(128,707)	(457,225)	(1,178,354)	157.72%
Other financing sources (uses)				
Transfer in	766,999	897,000	1,042,600	16.23%
Transfer out	(713,800)	(229,125)	(413,200)	80.34%
Total other financing uses	53,199	667,875	629,400	-5.76%
Net change in fund balances	(75,508)	210,650	(548,954)	
Ending Year Fund Balance	2,825,369	3,036,019	2,487,065	-18.08%

COOPERATIVE EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	3,036,019
2024-25 Revenue	+	<u>5,863,516</u>
Total Available	\$	8,899,535
2024-25 Expenditures	-	<u>6,412,470</u>
Estimated 6/30/25 Balance	\$	<u><u>2,487,065</u></u>

Fund Balance History

June 30, 2020	\$	2,181,917	(actual)
June 30, 2021	\$	2,478,399	(actual)
June 30, 2022	\$	2,612,093	(actual)
June 30, 2024	\$	3,036,019	(Estimated)
June 30, 2025	\$	2,487,065	(Estimated)

KP/kg
6/10/2024

2024-25

**STUDENT/SCHOOL ACTIVITY BUDGET RESOLUTION FOR ADOPTION BY
THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT**

RESOLVED, That this resolution shall be the STUDENT/SCHOOL ACTIVITY appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE		
0151 EARNINGS ON INVEST & DEPO		46,500
0179 OTHER STUDENT ACTIVITY REVENUE		124,277
0312 STATE-RESTRICTED		4,223
TOTAL REVENUE		175,000
ESTIMATED FUND BALANCE, 7/1/2024	1,088,747	
LESS APPROPRIATED FUND BALANCE	0	
FUND BALANCE AVAILABLE TO APPROPRIATE		<u>1,088,747</u>
TOTAL AVAILABLE TO APPROPRIATE		1,263,747

BE IT FURTHER RESOLVED; That \$250,000 of the total available to appropriate in the Student Activity Fund are hereby appropriated in the amounts and for the purposes set forth below:

EXPENSES	
296 STUDENT/SCHOOL ACTIVITY EXPEND	225,000
TOTAL APPROPRIATED EXPENSES	225,000

RESOLUTION: Student/School Activity Fund Appropriations 2024-2025

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/10/2024

Attachment: Student/School Activity Fund Three Year Trend Analysis

**Three Year Trend Analysis
STUDENT/SCHOOL ACTIVITY FUND**

	Year ending:	2022-23	2023-24	2024-25	
		Actual	Jun Amend	Original	% chg
Revenue:					
Local sources		282,336	223,800	170,777	-23.69%
State sources		2,535	4,700	4,223	-10.15%
Total revenues		284,871	228,500	175,000	-23.41%
Expenditures:					
Supporting services:					
Transportation services		-	-	-	-
Other services		164,753	240,000	225,000	-6.25%
Total expenditures		164,753	240,000	225,000	-6.25%
Revenue over (under) expenditures		120,118	(11,500)	(50,000)	334.78%
Other financing sources (uses)					
Prior period adjustment		-	-	-	-
Transfer in		-	-	-	-
Transfer out		-	-	-	-
Total other financing uses		-	-	-	-
Net change in fund balances		120,118	(11,500)	(50,000)	
Ending Year Fund Balance		1,100,247	1,088,747	1,038,747	-4.59%

STUDENT/SCHOOL FUND BALANCE

7/1/24 Beginning Balance	\$	1,088,747
2024-25 Revenue	+	<u>175,000</u>
Total Available	\$	1,263,747
2024-25 Expenditures	-	<u>\$ 225,000</u>
Estimated 6/30/25 Balance	\$	<u><u>1,038,747</u></u>

Fund Balance History

June 30, 2020	\$	-	(actual)
June 30, 2021	\$	950,190	(actual)
June 30, 2022	\$	957,907	(actual)
June 30, 2024	\$	1,088,747	(Estimated)
June 30, 2025	\$	1,038,747	(Estimated)

KP/kg
6/10/2024

2024-25

GENERAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL

RESOLVED, That this resolution shall be the GENERAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE

151 0151 EARNINGS ON INVEST & DEPO	36,200
192 0192 PRIVATE CONTRIBUTIONS	-
611 0611 FUND MOD-FR FUND 11 GEN	1,500,000
646 0646 FUND MOD-FR FUND 46 CTE C	1,500,000
TOTAL REVENUE	3,036,200

ESTIMATED FUND BALANCE, 7/1/2024	2,074,126
LESS APPROPRIATED FUND BALANCE	0
FUND BALANCE AVAILABLE TO APPROPRIATE	2,074,126
TOTAL AVAILABLE TO APPROPRIATE	5,110,326

BE IT FURTHER RESOLVED; That \$2,629,310 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as

EXPENSES

284 284 SUPPORT SERVICES TECHNOLOG	61,832
456 456 BUILDING IMPROVEMENT SERVI	2,567,478
459 459 OTH FACIL ACQUIS & CONSTR SERV	-
642 642 FUND MOD-TO FUND 42 SE CAP	-
TOTAL APPROPRIATED EXPENSES	2,629,310

RESOLUTION: General Education Capital Projects Fund Appropriations 2024-2025

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg

6/10/2024

Attachment: General Education Capital Projects Fund Three Year Trend Analysis

**Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS**

	Year ending:	2022-23 Actual	2023-24 Jun Amend	2024-25 Original	% chg
Revenue:					
Local sources		41,852	46,900	36,200	-22.81%
Total revenues		<u>41,852</u>	<u>46,900</u>	<u>36,200</u>	-22.81%
Expenditures:					
Capital outlay		873,382	990,451	2,629,310	165.47%
Total expenditures		<u>873,382</u>	<u>990,451</u>	<u>2,629,310</u>	165.47%
Revenue over (under) expenditures		(831,530)	(943,551)	(2,593,110)	174.82%
Other financing sources (uses)					
Transfer in		109,735	2,081,679	3,000,000	44.11%
Transfer out		-	(45,056)	-	-
Total other financing uses		<u>109,735</u>	<u>2,036,623</u>	<u>3,000,000</u>	47.30%
Net change in fund balances		(721,795)	1,093,072	406,890	
Ending Year Fund Balance		981,054	2,074,126	2,481,016	19.62%

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance	\$	2,074,126
2024-25 Revenue	+	3,036,200
Total Available	\$	5,110,326
2024-25 Expenditures	-	<u>2,629,310</u>
Estimated 6/30/25 Balance	\$	<u><u>2,481,016</u></u>

Fund Balance History

June 30, 2019	\$	1,151,255	(actual)
June 30, 2020	\$	1,167,644	(actual)
June 30, 2021	\$	765,730	(actual)
June 30, 2022	\$	1,040,071	(actual)
June 30, 2024	\$	2,074,126	(Estimated)
June 30, 2025	\$	2,481,016	(Estimated)

KP/kg
6/10/2024

2024-25

SPECIAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL

RESOLVED, That this resolution shall be the SPECIAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

111 0111 PROPERTY TAX LEVY	3,323,500
0114 0114 TIFA	14,700
0119 0119 PENALTY/INTEREST DELQ TAX	4,800
0128 0128 REVENUE IN LIEU OF TAXES	28,100
0151 0151 EARNINGS ON INVEST & DEPO	189,600
0199 0199 MISCELLANEOUS LOCAL REVEN	-
0312 0312 STATE-RESTRICTED	39,210
0321 0321 STATE PAYMENT IN LIEU OF	62,260
0622 0622 FUND MOD-FR FUND 22	1,000,000
641 0641 FUND MOD-FR FUND 41 GE CA	-
TOTAL REVENUE	4,662,170

ESTIMATED FUND BALANCE, 7/1/2024	3,518,994	
LESS APPROPRIATED FUND BALANCE	0	
FUND BALANCE AVAILABLE TO APPROPRIATE		3,518,994
TOTAL AVAILABLE TO APPROPRIATE		8,181,164

BE IT FURTHER RESOLVED; That \$5,684,154 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

EXPENSES	
259 259 OTHER BUSINESS SERVICES	1,949
284 284 SUPPORT SERVICES TECHNOLOG	266,811
452 452 SITE IMPROVEMENT SERVICES	910,398
456 456 BUILDING IMPROVEMENT SERVI	4,403,465
459 459 OTH FACIL ACQUIS & CONSTR	101,531
TOTAL EXPENSES	5,684,154

RESOLUTION: Special Education Capital Projects Fund Appropriations 2024-20245

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/10/2024

Attachment: Special Education Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

Year ending:	2022-23	2023-24	2024-25	
	<u>Actual</u>	<u>Jun Amend</u>	<u>Original</u>	% chg
Revenue:				
Local sources	3,044,766	3,375,430	3,560,700	5.49%
State sources	<u>87,164</u>	<u>97,470</u>	<u>101,470</u>	4.10%
Total revenues	<u>3,131,930</u>	<u>3,472,900</u>	<u>3,662,170</u>	5.45%
Expenditures:				
Business Services	-	-	-	-
Capital outlay	<u>6,150,121</u>	<u>8,929,761</u>	<u>5,684,154</u>	-36.35%
Total expenditures	<u>6,150,121</u>	<u>8,929,761</u>	<u>5,684,154</u>	-36.35%
Revenue over (under) expenditures	(3,018,191)	(5,456,861)	(2,021,984)	-62.95%
Other financing sources (uses)				
Transfer in	3,906,177	5,545,056	1,000,000	-81.97%
Transfer out	<u>(87,913)</u>	<u>(344,551)</u>	-	-
Total other financing uses	3,818,264	5,200,505	1,000,000	-80.77%
Net change in fund balances	800,073	(256,356)	(1,021,984)	
Ending Year Fund Balance	3,775,350	3,518,994	2,497,010	-29.04%

SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance	\$	3,518,994
2024-25 Revenue	+	4,662,170
 Total Available	 \$	 8,181,164
2024-25 Expenditures	-	5,684,154
 Estimated 6/30/25 Balance	 \$	 <u><u>2,497,010</u></u>

Milage Levy History

2022-23	2023-24	2024-25
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2019	\$	5,360,660	(actual)
June 30, 2020	\$	2,233,339	(actual)
June 30, 2021	\$	72,287	(actual)
June 30, 2022	\$	1,919,805	(actual)
June 30, 2023	\$	3,518,994	(Estimated)
June 30, 2024	\$	2,497,010	(Estimated)

KP/kg
6/10/2024

2024-25

CTE CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL DISTRICT

RESOLVED, That this resolution shall be the CTE CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2024-25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

REVENUE		
0111 PROPERTY TAX LEVY		3,323,500
0114 TIFA		14,700
0119 PENALTY/INTEREST DELQ TAX		4,800
0128 REVENUE IN LIEU OF TAXES		6,100
0151 EARNINGS ON INVEST & DEPO		191,300
0199 MISCELLANEOUS LOCAL REVEN		-
0312 STATE-RESTRICTED		39,210
0321 STATE PAYMENT IN LIEU OF		62,260
0626 FUND MOD-FR FUND 26 CTE		-
TOTAL REVENUE		3,641,870
ESTIMATED FUND BALANCE, 7/1/2024	2,683,009	
LESS APPROPRIATED FUND BALANCE	<u>0</u>	
FUND BALANCE AVAILABLE TO APPROPRIATE		<u>2,683,009</u>
TOTAL AVAILABLE TO APPROPRIATE		6,324,879

BE IT FURTHER RESOLVED; That \$3,457,675 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the CTE Capital Projects Fund of the Kent Intermediate School District for fiscal year 2024-25 are as follows:

EXPENSES		
259 OTHER BUSINESS SERVICES		1,949
284 SUPPORT SERVICES TECHNOLOG		128,103
456 BUILDING IMPROVEMENT SERVI		1,827,623
459 OTH FACIL ACQUIS & CONSTR SERV		-
641 FUND MOD-TO FUND 41 GEN CA		1,500,000
TOTAL EXPENSES		3,457,675

RESOLUTION: CTE Capital Projects Fund Appropriations 2024-2025

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2024.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/10/2024

Attachment: CTE Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

	Year ending:	2022-23	2023-24	2024-25	
		Actual	Jun Amend	Original	% chg
Revenue:					
Local sources		3,156,479	3,385,542	3,540,400	4.57%
State sources		87,164	97,470	101,470	4.10%
Total revenues		3,243,643	3,483,012	3,641,870	4.56%
Expenditures:					
Capital outlay		7,254,028	4,046,651	1,957,675	-51.62%
Total expenditures		7,254,028	4,046,651	1,957,675	-51.62%
Revenue over (under) expenditures		(4,010,385)	(563,639)	1,684,195	-398.81%
Other financing sources (uses)					
Transfer in		1,000,000	-	-	-
Transfer out		(21,822)	(143,524)	(1,500,000)	945.12%
Total other financing uses		978,178	(143,524)	(1,500,000)	945.12%
Net change in fund balances		(3,032,207)	(707,163)	184,195	
Ending Year Fund Balance		3,390,172	2,683,009	2,867,204	6.87%

CTE CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance		2,683,009
2024-25 Revenue	+	3,641,870
Total Available	\$	6,324,879
2024-25 Expenditures	-	3,457,675
Estimated 6/30/25 Balance	\$	2,867,204

Milage Levy History

2022-23	2023-24	2024-25
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2020	\$	1,292,276	(actual)
June 30, 2021	\$	1,981,265	(actual)
June 30, 2022	\$	4,409,965	(actual)
June 30, 2023	\$	2,683,009	(Estimated)
June 30, 2024	\$	2,867,204	(Estimated)

KP/kg
6/10/2024