

December 16, 2024

TO: Ron Gorman, Superintendent  
 FROM: Kevin Philipps *KP*  
 RE: December Budget Amendment

Each fiscal year, we propose amendments to our budgets three times. The first of those amendments is in December (the other two are in April and June).

Prior to getting into the individual fund detail, I would like to highlight some overall changes from the original budget to the amended budget.

School Aid Fund Support of the MPSERS retirement system - As we have discussed at prior meetings, the health care portion of the retirement system is now fully funded, and as a result, the school aid budget reflects the reduced need for state support for the retirement system. This is reflected in our budgets two ways. First, the school aid fund support for unfunded liabilities was reduced (Section 147c). These dollars are provided to us as a revenue, and then we pay them back to the retirement system for a net zero impact on our budget. The reduction in these pass-through funds throughout the organization was \$3,364,923 for both revenues and expenses. Additionally, the state reallocated these savings into a new categorical (Section 147a(4)), which is revenue being provided to districts this fiscal year to reduce their true state retirement expenses. The amount Kent ISD is receiving is \$5,648,916, but \$1,473,912 will be allocated to our LEA's to reflect their revenue from the itinerant program. **The net impact on Kent ISD's budget is a positive \$4,175,004.**

Property Tax Collections - The original budget included a projected 6.5% increase in property tax collections. Property tax growth exceeded that estimate, so we have increased our budget assumption to 8.0% for this year. The increase from 6.5% to 8.0% increases property tax revenues by **\$3,925,800.**

Investment Income - We continue to benefit from higher earning rates on our invested funds, and have also developed a \$35 million medium term portfolio (2-5 year maturities) to shield against the potential of lower earning rates in the near future. As rates have remained higher than expected back in the spring, we have increased our budget estimate by **\$620,000 to \$5,120,000** for this fiscal year.

Provided below is summary detail of the proposed amendments by fund. Also attached to the memo are three-year trend analyses for each fund.

**General Fund**

	<b><u>Original Budget</u></b>	<b><u>Amended Budget</u></b>
Revenues/Transfers In	\$80,139,340	\$94,170,805
Expenses/Transfers Out	<u>\$79,154,923</u>	<u>\$93,467,877</u>
Change in Fund Balance	\$984,417	\$702,928
Projected Fund Balance	\$11,057,018	\$10,775,530

The proposed amended General Fund budget would **increase fund balance by \$702,928**. This is a reduction from the original budget's projected increase of \$984,417. The amended budget would result in a fund balance at the end of the fiscal year of **\$10,775,530, 11.53% of total expenditures, or 63.8% of non-grant expenditures.**

Revenues/Transfers In increased by \$14,031,465 in the proposed agreement. The majority of the increase can be attributed to grant funding, which increased \$13,711,127 and will have a corresponding increase in projected expenses. Non-grant revenues increased by \$320,338. The increase primarily from increased transfers in from other funds and a small increase in property tax collections.

The increase in grant revenues is attributed to a \$6.7 million increase for the Great Start Readiness Program, \$1.5 million for the West Michigan Teacher Collaborative, \$1.1 million for Adult Education, \$1 million for Literacy professional development, \$800,000 for Bright Beginnings and Great Start to Quality, and \$600,000 for Title I Regional Assistance.

Expenses/Transfers Out in the proposed amendment increased by \$14,312,954. Grant and itinerant expenses increased by the corresponding increase in revenue. Non-grant expenses increased \$601,827 from the original budget.

The increase in non-grant expenses is summarized below:

Salaries/Wages:	Increase of \$273,842
Employee Benefits:	Decrease of \$16,083
Purchased Services:	Increase of \$109,242
Supplies:	Increase of \$30,832
Capital Outlay:	Increase of \$26,243
Miscellaneous:	Increase of \$29,679

Transfers into the General Fund increased by \$217,712 to \$4,802,659. Transfers out of the General Fund increased by \$100,518 to \$3,082,689. Transfers out include a \$1,500,000 transfer to capital projects for the ESC renovation project.

The General Fund budget on a structural basis is healthy. This will be the sixth consecutive year we have added to fund balance, and seventh straight year of structural balance after accounting for funds transfers to General Fund capital projects for the Wide Area Network project. The General Fund has benefited from increases in property tax collections and state funding in recent years. Looking ahead, we need to keep in mind that 82% of the General Fund is grant related. Ensuring that larger grants are managed so that the expenditures of those grants stay within funding for those grants will be crucial to maintain the structural financial strength of the General Fund.

**Special Education**

	<u>Original Budget</u>	<u>Amended Budget</u>
Revenues/Transfers In	\$214,150,106	\$219,586,786
Expenses/Transfers Out	<u>\$215,138,017</u>	<u>\$217,053,297</u>
Change in Fund Balance	(\$987,911)	\$2,533,489
Projected Fund Balance	\$17,015,533	\$20,536,933

The proposed amended Special Education Fund budget would **increase the fund balance by \$2,533,489**. This is a significant improvement from the original budget's projected reduction of \$987,911. The amended budget would result in a fund balance at the end of the fiscal year of **\$20,536,933, 9.46% of total expenditures, 11.6% of non-grant expenditures, and 64.4% of operational expenditures.**

Revenues/Transfers In increased by \$5,436,680 in the proposed amendment. Revenue from grants increased by \$3,927,590 and will have a corresponding increase in expenses. Non-grant revenues increased by \$1,509,090.

The increase in grant revenues can be attributed to a \$2.3 million grant for electric buses that will be routed to Dean Transportation, a \$1.2 million increase in IDEA funds and \$318,000 increase in state Early On funds .

Non-grant revenues increased by \$1,509,090. The increase can be attributed to property tax collections, which increased \$1.8 million. State funding to offset retirement costs increased \$1.3 million and investment earnings increased by \$250,000. Offsetting those increases was the reduction of state funding for LEA itinerant indirect costs of \$1.5 million and payment from LEA/PSA's for physical therapy services of \$535,000.

Expenses/Transfers Out in the proposed amendment increased by \$1,915,280. Grant expenses changed by the corresponding change in revenue. Non-grant expenses decreased by \$2,012,310. The reduction in non-grant expenses is summarized below:

Salaries/Wages:	Decrease of \$798,681
Employee Benefits:	Decrease of \$1,014,080
Purchased Services:	Decrease of \$238,260
Supplies:	Increase of \$110,711
Capital Outlay:	Decrease of \$800
147a(4) to LEA's	Increase of \$1,473,912
Act 18 expense:	Decrease of \$1,106,720

Transfers into the Special Education Fund decreased \$24,087 to \$271,738. Transfers out of the Special Education Fund increased \$405,805 to \$34,845,576. The increase in transfers out of the fund include \$1.0 million to the special education capital projects fund for facility improvements.

The special education fund remains in an excellent financial position and has benefited greatly from the growth in taxable values in recent years. We originally budgeted for a 6.5% increase in taxable values, and the actual increase included in this amendment is 8.0%. The difference between 6.5% and 8.0% is \$2.5 million in additional revenue. It should also be noted that the projected \$2.5 million increase in fund balance this fiscal year includes \$1 million being transferred to the capital projects fund, as well as \$5 million in supplemental Act 18 distributions to LEA's and PSA's.

### **Center Programs**

The proposed amendment for center programs includes revenues, expenses, and transfers of \$66,042,816, with local districts contributing \$1,314,163 to cover cost in excess of revenue for school year programs, which is \$4,007,047 less than the original budget of \$5,321,210.

Revenues in the proposed amendment decreased by \$1,227,820, including the decrease in local district contributions. Revenues outside of the decrease in local district contributions increased by \$2.8 million. Major areas of increase include \$2.78 million in state special education funding offset by a net reduction of \$365,000 in state funding to offset retirement costs. Act 18 distributions increased by \$370,000.

Expenses decreased by \$1,227,820 in the proposed amendment. State retirement pass through expenses (Section 147c) reduced \$1.8 million. Personnel costs increased by \$449,000 due to increased student needs, primarily within the Empower U program.. Purchased services increased by \$172,437 and supply budgets increased by \$44,592.

**Career Technical Education**

	<b><u>Original Budget</u></b>	<b><u>Amended Budget</u></b>
Revenues/Transfers In	\$42,720,496	\$42,569,410
Expenses/Transfers Out	<u>\$40,085,630</u>	<u>\$39,133,929</u>
Change in Fund Balance	\$2,634,866	\$3,435,481
Projected Fund Balance	\$23,828,220	\$24,628,835

The proposed amended CTE budget projects an **increase in fund balance of \$3,435,481**. This is an improvement from the original budget, which projected an increase of \$2,634,866. The amended budget would result in a fund balance at the end of the fiscal year of **\$24,628,835, or 65.4% of projected expenditures**.

Revenues/Transfers In decreased by \$151,086 in the proposed amendment. Revenues from grants decreased \$202,589 from the original budget, and non-grant revenues increased by \$51,503. The reduction in grant revenues represents a decrease in Perkins funding.

The increase in non-grant revenues can be attributed to increases in property tax collections of \$585,000, and investment earnings of \$336,800, offset by a \$444,000 reduction in state funding.

Expenses/Transfers Out in the proposed amendment decreased by \$951,701. Non-grant expenses decreased by \$749,112.

The decrease in non-grant expenses is summarized below:

Salaries/Wages:	Increase of \$484,495
Employee Benefits:	Decrease of \$496,000
Purchased Services:	Increase of \$22,819
Supplies:	Increase of \$23,926
Capital Outlay:	Decrease of \$923,748
Miscellaneous:	Increase of \$6,975

The decrease in benefit costs is a result of the reduction in state retirement pass through costs (Section 147c), which was \$675,000.

Transfers into the CTE fund decreased \$193,900, to \$3,656,800. Transfers out of the CTE fund increased \$135,421 to \$3,551,811.

The CTE fund is in excellent financial position currently as a result of the significant increases in property tax valuations over the last several years. The fund balance has increased from \$4.5 million in 2014-15 to the projected \$24.6 million, a \$20.1 million increase over eleven years. The increase in fund balance does provide flexibility to supplement the 0.1 mill set aside for the campus renovations currently being developed as well as support the efforts of our CareerPrep 2030 initiative and potential regional programming.

### **Cooperative Education**

As a reminder, this fund houses our IT and business services in Region 1, our data warehouse collaborative, School News Network, and MySchool.

The proposed amendment for the Cooperative Education fund is an improvement from the projected original deficit of \$548,954 to an increase in fund balance of \$113,552. The improvement can be attributed to an improved financial position for MySchool at Kent. MySchool expenses were reduced by \$722,000 with this amendment. \$277,000 of the reduction was attributed to an adjustment in how we spread technology costs across the organization. Personnel costs were reduced \$450,000 from the original budget, with a couple of projected additional positions in the original budget not being filled.

The projected year-end fund balance is \$3,310,707 (60% of expenditures), which is split amongst the different programs in this fund.

### **Community Service Fund**

This fund is where the enhancement dollars are budgeted. It will always net to zero as 100% of the money is paid to locals. The total revenue in this amendment is projected to be \$29,934,676, an increase of \$440,256 from the original budget. The increase can be attributed to an increase in projected property taxes from the enhancement millage compared to the original estimate. LEA's will receive approximately \$326 per student this year from the enhancement millage. The original distribution in 2017 was \$210 per student.

### **Capital Projects**

The General Fund and Career Technical capital project funds are the funds with the largest change from the original budget. The General Fund goes from a surplus of \$406,890 to a reduction in fund balance of \$708,761, due to an additional \$994,000 budgeted for the ESC renovation project in 2024-25. The Career Technical capital project fund goes from a surplus of \$184,195 to a reduction in fund balance of \$1,082,026. \$250,000 was added to the MySchool@Kent/Launch U renovation project, and budgets were added for parking lot 1 and 3 improvements, along with some roof and HVAC repairs at KCTC East. There are only minor changes to the Special Education capital projects fund with this amendment.

As always, if you have any questions or would like additional information, please let me know.

KP/kg

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for General Education Appropriation.**

Resolved, That the General Education appropriations for Kent Intermediate School District for the fiscal year  
2024-25 is amended as follows:

**REVENUE: Estimated revenue increased by \$14,031,465 with the following adjustments.**

REVENUE		Original Budget	Change	24-25 December Revised Budget
0111	0111 PROPERTY TAX LEVY	2,845,050	60,650	2,905,700
0114	0114 TIFA	12,600	(12,565)	35
0119	0119 PENALTY/INTEREST DELQ TAX	4,100	500	4,600
0128	0128 REVENUE IN LIEU OF TAXES	24,000	(6,500)	17,500
0129	0129 OTHER TAXES	1,488,029	359,964	1,847,993
0151	0151 EARNINGS ON INVEST & DEPO	1,307,600	(668,600)	639,000
0191	0191 RENTALS	17,000	2,000	19,000
0192	0192 PRIVATE CONTRIBUTIONS	446,862	(65,030)	381,832
0199	0199 MISCELLANEOUS LOCAL REVEN	365,206	107,098	472,304
0212	0212 RESTRICTED REVENUES	214,272	77,328	291,600
0311	0311 STATE-UNRESTRICTED	2,956,051	(72,099)	2,883,952
0312	0312 STATE-RESTRICTED	60,527,950	9,733,530	70,261,480
0315	0315 STATE-RESTR-SUBGRANT	115,000	183,000	298,000
0321	0321 STATE-PMTS IN LIEU OF TAX	53,290	(4,435)	48,855
0413	0413 FED-RESTRICTED	110,325	101,214	211,539
0414	0414 FED-RESTR-THRU MI	3,230,041	3,777,766	7,007,807
0415	0415 FED-RESTR-THRU OTH GOVT	100,000	67,245	167,245
0417	0417 FED-RESTR-THRU OTH ISD/SC	801,407	179,993	981,400
0419	0419 FED-OTHER REVENUE	42,019	5,648	47,667
0511	0511 TUITION FROM OTHER PUBLIC S	65,000	-	65,000
0518	0518 COMP RCD IN PMNT OF SER T	438,573	54,406	492,979
0519	0519 OTH DISTRI RCVD FR OTH PU	390,018	(67,360)	322,658
0552	0552 REFUND OF PRIOR YEAR EXPE	-	-	-
0593	0593 PROCEEDS FR SALE CAPITAL	-	-	-
0597	0597 OTH FIN SOURCES-SBITA'S	-	-	-
0611	0611 FUND MOD-FR FUND 11 GEN	94,690	60,034	154,724
0621	0621 FUND MOD-FR FUND 21 SE CE	-	-	-
0622	0622 FUND MOD-FR FUND 22	1,491,867	20,257	1,512,124
0626	0626 FUND MOD-FR FUND 26 CTE	2,998,390	137,421	3,135,811
0627	0627 FUND MOD-FR FUND 27 COOP	-	-	-
<b>Total Revenue</b>		<b>80,139,340</b>	<b>14,031,465</b>	<b>94,170,805</b>

**EXPENSES - Increase the estimated expenses by \$14,312,954**

	<b>EXPENSES</b>	<b>Original Budget</b>	<b>Change</b>	<b>24-25 December Revised Budget</b>
112	112 MIDDLE SCHOOL/JUNIOR HIGH	500	-	500
113	113 HIGH SCHOOL	378,967	(9,182)	369,785
118	118 PRE-SCHOOL	15,050,066	3,517,379	18,567,445
119	119 SUMMER SCHOOL	-	-	-
122	122 SPECIAL EDUCATION	-	19,494	19,494
125	125 COMPENSATORY EDUCATION	39,540	20,180	59,720
127	127 VOCATIONAL EDUCATION	-	15,501	15,501
131	131 BASIC ADULT/CONTINUING EDUC	879,224	59,850	939,074
132	132 SECONDARY ADLT/CONTINUING EDU	238,123	25,781	263,904
135	135 OCCUPA TRAIN/UPGRADING RET	146,046	(21,765)	124,281
211	211 TRUANCY/ABSENTEEISM SERVIC	413,535	(183)	413,352
212	212 GUIDANCE SERVICES	2,276,881	148,805	2,425,686
213	213 HEALTH SERVICES	-	16,988	16,988
214	214 PSYCHOLOGICAL SERVICES	-	5,200	5,200
215	215 SPEECH PATHOLOGY/AUDIOLOG	-	15,199	15,199
216	216 SOCIAL WORK SERVICES	194,900	98,181	293,081
217	217 VISUAL AID SERVICES	-	3,158	3,158
219	219 OTHER PUPIL SUPPORT SERVIC	-	7,366	7,366
221	221 IMPROVEMENT OF INSTRUCTION	12,449,462	874,784	13,324,246
222	222 EDUCATIONAL MEDIA SERVICES	50	700	750
225	225 TECHNOLOGY ASSISTED INSTRU	260,068	167,805	427,873
226	226 SUPERVIS/DIR OF INSTRUCT S	2,773,522	(67,162)	2,706,360
227	227 ACADEMIC STUDENT ASSESSMENT	125,706	11,914	137,620
229	229 OTHER INSTRUCTIONAL STAFF	-	19	19
231	231 BOARD OF EDUCATION	85,691	97,775	183,466
232	232 EXECUTIVE ADMINISTRATION	585,834	146,014	731,848
233	233 GRANT WRITER/GRANT PROCURE	199,624	18,846	218,470
249	249 OTHER SCHOOL ADMINISTRATION	1,000	(450)	550
252	252 FISCAL SERVICES	482,327	106,096	588,423
257	257 INTERNAL SERVICES	145,117	(7,050)	138,067
259	259 OTHER BUSINESS SERVICES	77,636	(3,571)	74,065
261	261 OPERATING BUILDING SERVICE	1,596,474	85,344	1,681,818
266	266 SECURITY SERVICES	514,757	8,210	522,967
271	271 PUPIL TRANSPORTATION SERVI	440,749	183,655	624,404
281	281 PLAN RESEARCH DEVELOP & EV	1,285,959	(104,145)	1,181,814
282	282 COMMUNICATION SERVICES	980,903	14,946	995,849
283	283 STAFF/PERSONNEL SERVICES	769,729	133,589	903,318
284	284 SUPPORT SERVICES TECHNOLOG	1,003,030	186,931	1,189,961
285	285 PUPIL ACCOUNTING	783,538	(51,035)	732,503
289	289 OTHER CENTRAL SERVICES	560,717	(33,555)	527,162

299	299 OTHER SUPPORT SERVICES	-	-	-
311	311 COMMUNITY SERVICES DIRECTI	320,193	170,567	490,760
321	321 COMMUNITY RECREATION	15,800	(11,700)	4,100
331	331 COMMUNITY ACTIVITIES	1,162,128	2,307,514	3,469,642
361	361 WELFARE ACTIVITIES	52,810	126,894	179,704
391	391 OTHER COMMUNITY SERVICES	-	-	-
411	411 PAYMNTS TO OTH P S IN MICH	16,488,682	2,515,569	19,004,251
445	445 PAYMENTS TO NOT FOR PROFIT	13,362,739	3,406,980	16,769,719
456	456 BUILDING IMPROVEMENT SERVI	5,000	5,000	10,000
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	25,725	-	25,725
611	611 FUND MODIFICATIONS	94,690	60,034	154,724
621	621 FUND MOD-TO FUND 21 SE CEN	204,081	32,784	236,865
626	626 FUND MODIFICATIONS	676,800	75,300	752,100
627	627 FUND MODIFICATIONS	506,600	(67,600)	439,000
641	641 FUND MODIFICATIONS	1,500,000	-	1,500,000
	<b>Total Expenses</b>	<b>79,154,923</b>	<b>14,312,954</b>	<b>93,467,877</b>



## GENERAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	10,072,602
2024-25 Revenue	+	<u>94,170,805</u>
Total Available	\$	104,243,407
2024-25 Expenditures	-	<u>\$ 93,467,877</u>
Estimated 6/30/25 Balance	\$	<u><u>10,775,530</u></u>

Note: Calculations for 2024-25 assume a millage rate of 0.0849 mills for the general fund.

### Fund Balance History

June 30, 2021	\$	4,783,220	(actual)
June 30, 2022	\$	6,450,908	(actual)
June 30, 2023	\$	8,276,432	(actual)
June 30, 2024	\$	10,072,602	(actual)
June 30, 2025	\$	10,775,530	(estimate)

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12/9/2024

### Three Year Trend Analysis GENERAL FUND

Year ending:	2023-24	2024-25	2024-25	
	Actual	Original	Dec Amend	% chg
<b>Revenue:</b>				
Local sources	7,105,045	6,724,719	6,579,564	-2.16%
State sources	57,106,122	63,652,291	73,492,287	15.46%
Federal sources	4,267,852	4,283,792	8,415,658	96.45%
Interdistrict	2,107,530	893,591	880,637	-1.45%
<b>Total revenues</b>	<b>70,586,549</b>	<b>75,554,393</b>	<b>89,368,146</b>	<b>18.28%</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Basic programs	12,741,158	15,429,533	18,937,730	22.74%
Student instruc & added needs	29,348	39,540	94,715	139.54%
Adult continuing ed	1,050,126	1,263,393	1,327,259	5.06%
<b>Supporting services:</b>				
Pupil services	4,118,086	2,885,316	3,180,030	10.21%
Instructional staff	8,879,200	15,608,808	16,596,868	6.33%
General administration	834,095	871,149	1,133,784	30.15%
School administration	500	1,000	550	-45.00%
Business services	733,002	705,080	800,555	13.54%
Operation and maintenance	2,058,302	2,111,231	2,204,785	4.43%
Transportation services	404,204	440,749	624,404	41.67%
Central services	4,699,196	5,383,876	5,530,607	2.73%
Other services	-	-	-	-
Community services	1,749,978	1,550,931	4,144,206	167.21%
Interdistrict transactions	33,414,380	29,851,421	35,773,970	19.84%
Capital outlay	4,820	5,000	10,000	100.00%
Debt service	24,500	25,725	25,725	0.00%
<b>Total expenditures</b>	<b>70,740,895</b>	<b>76,172,752</b>	<b>90,385,188</b>	<b>18.66%</b>
Revenue over (under) expenditures	(154,346)	(618,359)	(1,017,042)	64.47%
<b>Other financing sources (uses)</b>				
Sale of Capital Assets	-	-	-	-
Other financing sources	129,921	-	-	-
Prior period adjustment	-	-	-	-
Transfer in	4,177,862	4,490,257	4,647,935	3.51%
Transfer out	(2,357,267)	(2,887,481)	(2,927,965)	1.40%
<b>Total other financing uses</b>	<b>1,950,516</b>	<b>1,602,776</b>	<b>1,719,970</b>	<b>7.31%</b>
<b>Net change in fund balances</b>	<b>1,796,170</b>	<b>984,417</b>	<b>702,928</b>	
<b>Ending Year Fund Balance</b>	<b>10,072,602</b>	<b>11,057,019</b>	<b>10,775,530</b>	<b>-2.55%</b>

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Special Education Appropriation.**

Resolved, That the Special Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue increase by \$4,208,860 with the following adjustments.**

REVENUE		Original Budget	Change	24-25 December Revised Budget
0111	0111 PROPERTY TAX LEVY	114,581,600	2,453,260	117,034,860
0114	0114 TIFA	506,500	(505,102)	1,398
0119	0119 PENALTY/INTEREST DELQ TAX	164,700	18,710	183,410
0128	0128 REVENUE IN LIEU OF TAXES	747,800	(230,120)	517,680
0131	0131 TUITION	-	-	-
0151	0151 EARNINGS ON INVEST & DEPO	2,246,300	254,700	2,501,000
0172	0172 MERCHANDISE SALES	2,000	(2,000)	-
0181	0181 COMMUNITY SERVICE ACTIVIT	10,407,724	1,687	10,409,411
0192	0192 PRIVATE CONTRIBUTIONS	114,220	(3,806)	110,414
0199	0199 MISCELLANEOUS LOCAL REVEN	86,369	176,033	262,402
0311	0311 STATE-UNRESTRICTED	-	-	-
0312	0312 STATE-RESTRICTED	60,292,941	5,358,307	65,651,248
0315	0315 STATE-RESTR-SUBGRANT	-	-	-
0317	0317 STATE-RESTR-THRU ISD/SCH	-	-	-
0321	0321 STATE-PMTS IN LIEU OF TAX	2,147,720	(180,123)	1,967,597
0414	0414 FED-RESTR-THRU MI	33,924,946	1,368,509	35,293,455
0415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
0417	0417 FED-RESTR-THRU OTH ISD/SC	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC S	5,321,210	(4,007,047)	1,314,163
0512	0512 TRANSPORT PMNTS FR OTH PU	21,645,343	(425,727)	21,219,616
0518	0518 COMP RCD IN PMNT OF SER T	-	10,571	10,571
0519	0519 OTH DISTRI RCVD FR OTH PU	2,096,085	(472,498)	1,623,587
0552	0552 REFUND OF PRIOR YEAR EXPE	-	-	-
0611	0611 FUND MOD-FR FUND 11 GEN	204,081	32,784	236,865
621	0621 FUND MOD-FR FUND 21 SE CE	295,825	(24,087)	271,738
0622	0622 FUND MOD-FR FUND 22 SPEC ED	29,294,204	379,648	29,673,852
0623	0623 FUND MOD-FR FUND 23 ENHANCE	250,884	5,161	256,045
0627	0627 FUND MOD-FR FUND 27 COOP	-	-	-

**Total Revenue**

**284,330,452**

**4,208,860**

**288,539,312**

**EXPENSES - Decreased the estimated expenses by \$1,617,148**

Expense		Original Budget	Change	24-25 Dec Revised
122	122 SPECIAL EDUCATION	37,056,126	(856,823)	36,199,303
212	212 GUIDANCE SERVICES	191,502	(34,517)	156,985
213	213 HEALTH SERVICES	10,079,740	(377,989)	9,701,751
214	214 PSYCHOLOGICAL SERVICES	1,191,295	(6,763)	1,184,532
215	215 SPEECH PATHOLOGY/AUDIOLOG	6,548,479	190,714	6,739,193
216	216 SOCIAL WORK SERVICES	3,290,213	235,282	3,525,495
217	217 VISUAL AID SERVICES	591,622	(11,453)	580,169
218	218 TEACHER CONSULTANT	5,480,988	(554,718)	4,926,270
219	219 OTHER PUPIL SUPPORT SERVIC	2,616,087	(108,954)	2,507,133
221	221 IMPROVEMENT OF INSTRUCTION	3,157,155	532,013	3,689,168
225	225 TECHNOLOGY ASSISTED INSTRU	2,477	-	2,477
226	226 SUPERVIS/DIR OF INSTRUCT S	6,570,367	(105,919)	6,464,448
229	229 OTHER INSTRUCTIONAL STAFF	246,501	(8,452)	238,049
231	231 BOARD OF EDUCATION	47,500	10,000	57,500
241	241 OFFICE OF THE PRINCIPAL	262,459	31,789	294,248
252	252 FISCAL SERVICES	1,348,024	(184,426)	1,163,598
257	257 INTERNAL SERVICES	-	-	-
259	259 OTHER BUSINESS SERVICES	123,426	6,795	130,221
261	261 OPERATING BUILDING SERVICE	4,174,308	113,590	4,287,898
266	266 SECURITY SERVICES	242,589	29,678	272,267
271	271 PUPIL TRANSPORTATION SERVI	22,163,090	(487,632)	21,675,458
281	281 PLAN RESEARCH DEVELOP & EV	376,452	(1,847)	374,605
283	283 STAFF/PERSONNEL SERVICES	921,663	(168,983)	752,680
284	284 SUPPORT SERVICES TECHNOLOG	1,155,341	(73,470)	1,081,871
289	289 OTHER CENTRAL SERVICES	-	365	365
299	299 OTHER SUPPORT SERVICES	150,200	-	150,200
311	311 COMMUNITY SERVICES DIRECTI	-	-	-
331	331 COMMUNITY ACTIVITIES	6,000	(1,000)	5,000
371	371 NONPUBLIC SCHOOL PUPILS	-	-	-
391	391 OTHER COMMUNITY SERVICES	5,000	(5,000)	-
411	411 PAYMNTS TO OTH P S IN MICH	142,229,894	(161,146)	142,068,748
431	431 PMNTS TO ST SCH FOR DEAF&B	-	-	-
441	441 PAYMENTS TO OTH GOVT ENTIT	129,269	-	129,269
445	445 PAYMENTS TO NOT FOR PROFIT	2,304,608	-	2,304,608
455	455 BLDG ACQUIS & CONSTRUCT SE	-	-	-
456	456 BUILDING IMPROVEMENT SERVI	-	-	-
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	-	-	-
611	611 FUND MODIFICATIONS	1,491,867	20,257	1,512,124
621	621 FUND MOD-TO FUND 21 SE CEN	29,294,204	379,648	29,673,852
622	622 FUND MOD-TO FD 22 SE	295,825	(24,087)	271,738
626	626 FUND MODIFICATIONS	2,760,700	7,900	2,768,600
627	627 FUND MODIFICATIONS	118,000	(2,000)	116,000
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-
642	642 FUND MOD-TO FUND 42 SE CAP	1,000,000	-	1,000,000
<b>Total Expenses</b>		<b>287,622,971</b>	<b>(1,617,148)</b>	<b>286,005,823</b>

## SPECIAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	18,003,444
2024-25 Revenue	+	<u>288,539,312</u>
Total Available	\$	306,542,756
2024-25 Expenditures	-	<u>\$ 286,005,823</u>
Estimated 6/30/25 Balance	\$	<u>20,536,933</u>

Note: Calculations for 2024-25 assume a millage rate of 3.5195 mills for the general fund.

3.4195 mills - SE Operations  
0.1000 mills - SE Cap Project  
TOTAL 3.5195 mills

### Fund Balance History

June 30, 2021	\$	10,154,530	(actual)
June 30, 2022	\$	16,403,359	(actual)
June 30, 2023	\$	14,315,532	(actual)
June 30, 2024	\$	18,003,444	(actual)
June 30, 2025	\$	20,536,933	(Estimated)

KP/kg  
12/9/2024

**Three Year Trend Analysis**  
**SPECIAL EDUCATION CENTER PROGRAMS FUND**

Year ending:	2023-24	2024-25	2024-25	% chg
	Actual	Original	Dec Amend	
<b>Revenue:</b>				
Local sources	265,803	243,910	79,869	-67.25%
State sources	32,659,175	33,302,236	35,713,427	7.24%
Federal sources	1,552,943	1,563,821	1,678,305	7.32%
Interdistrict	155,299	5,321,210	1,314,163	-75.30%
<b>Total revenues</b>	<b>34,633,220</b>	<b>40,431,177</b>	<b>38,785,764</b>	<b>-4.07%</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Student instruc & added needs	32,499,277	37,036,385	36,083,054	-2.57%
<b>Supporting services:</b>				
Pupil services	20,510,585	22,571,538	21,960,684	-2.71%
Instructional staff	4,644,878	5,119,507	5,305,970	3.64%
General administration	-	-	-	-
School administration	141,565	171,199	202,191	18.10%
Business services	5,085	5,307	3,043	-42.66%
Operation and maintenance	4,029,663	4,401,702	4,544,317	3.24%
Transportation services	114,349	126,900	122,650	-3.35%
Central services	58,254	58,375	64,271	10.10%
Other services	161,708	150,200	150,200	0.00%
Community services	-	-	1,000	-
Interdistrict transactions	18,408	18,408	18,408	0.00%
Capital outlay	-	-	-	-
Debt service	101,671	-	-	-
<b>Total expenditures</b>	<b>62,285,443</b>	<b>69,659,521</b>	<b>68,455,788</b>	<b>-1.73%</b>
<b>Revenue over (under) expenditures</b>	<b>(27,652,223)</b>	<b>(29,228,344)</b>	<b>(29,670,024)</b>	<b>1.51%</b>
<b>Other financing sources (uses)</b>				
Transfer in	27,868,694	29,749,169	30,166,762	1.40%
Transfer out	(475,937)	(520,825)	(496,738)	-4.62%
<b>Total other financing uses</b>	<b>27,392,757</b>	<b>29,228,344</b>	<b>29,670,024</b>	<b>1.51%</b>
<b>Net change in fund balances</b>	<b>(259,466)</b>	<b>-</b>	<b>-</b>	
<b>Ending Year Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Three Year Trend Analysis SPECIAL EDUCATION FUND

Year ending:	2023-24	2024-25	2024-25	
	Actual	Original	Dec Amend	% chg
<b>Revenue:</b>				
Local sources	123,155,737	128,613,303	130,940,706	1.81%
State sources	36,530,835	29,138,425	31,905,418	9.50%
Federal sources	32,503,318	32,361,125	33,615,150	3.88%
Interdistrict	67,452,888	23,741,428	22,853,774	-3.74%
<b>Total revenues</b>	<b>259,642,778</b>	<b>213,854,281</b>	<b>219,315,048</b>	<b>2.55%</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Student instruc & added needs	17,855	19,741	116,249	488.87%
<b>Supporting services:</b>				
Pupil services	58,048,798	7,418,388	7,360,844	-0.78%
Instructional staff	3,584,273	4,856,993	5,088,172	4.76%
General administration	63,133	47,500	57,500	21.05%
School administration	109,349	91,260	92,057	0.87%
Business services	1,181,709	1,466,143	1,290,776	-11.96%
Operation and maintenance	31,270	15,195	15,848	4.30%
Transportation services	21,043,874	22,036,190	21,552,808	-2.19%
Central services	1,947,651	2,395,081	2,145,250	-10.43%
Other services	-	-	-	-
Community services	1,225,765	11,000	4,000	-63.64%
Interdistrict transactions	131,552,497	142,340,755	144,484,217	1.51%
Capital outlay	50,000	-	-	-
<b>Total expenditures</b>	<b>218,856,174</b>	<b>180,698,246</b>	<b>182,207,721</b>	<b>0.84%</b>
<b>Revenue over (under) expenditures</b>	<b>40,786,604</b>	<b>33,156,035</b>	<b>37,107,327</b>	<b>11.92%</b>
<b>Other financing sources (uses)</b>				
Transfer in	250,937	295,825	271,738	-8.14%
Transfer out	(37,349,629)	(34,439,771)	(34,845,576)	1.18%
<b>Total other financing uses</b>	<b>(37,098,692)</b>	<b>(34,143,946)</b>	<b>(34,573,838)</b>	<b>1.26%</b>
<b>Net change in fund balances</b>	<b>3,687,912</b>	<b>(987,911)</b>	<b>2,533,489</b>	
<b>Ending Year Fund Balance</b>	<b>18,003,444</b>	<b>17,015,533</b>	<b>20,536,933</b>	<b>20.70%</b>

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Community Service Appropriation.**

Resolved, That the Community Service appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue increase by \$440,256 with the following adjustments.**

Revenue		Original Budget	Change	24-25 December Revised Budget
0111	0111 PROPERTY TAX LEVY	28,729,250	629,530	29,358,780
0114	0114 TIFA	127,000	(126,649)	351
0119	0119 PENALTY/INTEREST DELQ TAX	41,000	5,090	46,090
0128	0128 REVENUE IN LIEU OF TAXES	242,700	(65,780)	176,920
0199	0199 MISCELLANEOUS LOCAL REVEN	15,500	(1,935)	13,565
0312	0312 STATE-RESTRICTED	338,970	-	338,970
0321	0321 STATE-PMTS IN LIEU OF TAX	-	-	-

<b>Total Revenue</b>	<b>29,494,420</b>	<b>440,256</b>	<b>29,934,676</b>
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**EXPENSES - Increase the estimated expenses: \$440,256**

Expense		Original Budget	Change	24-25 December Revised Budget
259	259 OTHER BUSINESS SERVICES	16,720	-	16,720
411	411 PAYMNTS TO OTH P S IN MICH	29,226,816	435,095	29,661,911
621	621 FUND MOD-TO FUND 21 SE CEN	250,884	5,161	256,045

<b>Total Expenses</b>	<b>29,494,420</b>	<b>440,256</b>	<b>29,934,676</b>
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**COMMUNITY SERVICE FUND BALANCE**

7/1/24 Beginning Balance		-
2024-25 Revenue	+	<u>29,934,676</u>
Total Available		\$ 29,934,676
2024-25 Expenditures	-	<u>\$ 29,934,676</u>
Estimated 6/30/25 Balance		<u>\$ -</u>

Note: Calculations for 2024-25 assume a millage rate of 0.8578 mills for the community service fund.

**Fund Balance History**

June 30, 2021	\$	-	(actual)
June 30, 2022	\$	-	(actual)
June 30, 2023	\$	-	(actual)
June 30, 2024	\$	-	(actual)
June 30, 2025	\$	-	(Estimated)

KP/kg  
12/9/2024

**Three Year Trend Analysis**  
**COMMUNITY SERVICE FUND**

	Year ending:	2023-24	2024-25	2024-25	% chg
		Actual	Original	Dec Amend	
<b>Revenue:</b>					
Local sources		27,417,821	29,155,450	29,595,706	1.51%
State sources		322,828	338,970	338,970	0.00%
<b>Total revenues</b>		<b>27,740,649</b>	<b>29,494,420</b>	<b>29,934,676</b>	<b>1.49%</b>
<b>Expenditures:</b>					
Supporting services:					
Business services		16,554	16,720	16,720	0.00%
Interdistrict transactions		27,487,996	29,226,816	29,661,911	1.49%
<b>Total expenditures</b>		<b>27,504,550</b>	<b>29,243,536</b>	<b>29,678,631</b>	<b>1.49%</b>
Revenue over (under) expenditures		236,099	250,884	256,045	2.06%
<b>Other financing sources (uses)</b>					
Transfer in		-	-	-	-
Transfer out		(236,099)	(250,884)	(256,045)	2.06%
<b>Total other financing uses</b>		<b>(236,099)</b>	<b>(250,884)</b>	<b>(256,045)</b>	<b>2.06%</b>
Net change in fund balances		-	-	-	
Ending Year Fund Balance		-	-	-	

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue decreased by \$151,086 with the following adjustments.**

REVENUE		Original Budget	Change	24-25 December Revised Budget
0111	0111 PROPERTY TAX LEVY	28,158,300	584,400	28,742,700
0114	0114 TIFA	124,500	(124,156)	344
0119	0119 PENALTY/INTEREST DELQ TAX	40,600	4,500	45,100
0128	0128 REVENUE IN LIEU OF TAXES	51,300	(35,800)	15,500
0131	0131 TUITION	256,500	(86,500)	170,000
0151	0151 EARNINGS ON INVEST & DEPO	1,053,200	336,800	1,390,000
0172	0172 MERCHANDISE SALES	138,500	19,500	158,000
191	0191 RENTALS	83,150	-	83,150
192	0192 PRIVATE CONTRIBUTIONS	5,900	9,131	15,031
194	0194 ROOM RENTALS	1,000	-	1,000
199	0199 MISCELLANEOUS LOCAL REVEN	23,107	79,776	102,883
311	0311 STATE-UNRESTRICTED	-	174	174
312	0312 STATE-RESTRICTED	6,535,244	(484,301)	6,050,943
321	0321 STATE-PMTS IN LIEU OF TAX	527,810	(44,309)	483,501
414	0414 FED-RESTR-THRU MI	1,649,637	(181,035)	1,468,602
415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
511	0511 TUITION FROM OTHER PUBLIC S	160,000	(22,600)	137,400
518	0518 COMP RCD IN PMNT OF SER T	61,048	(28,635)	32,413
519	0519 OTH DISTRI RCVD FR OTH PU	-	-	-
552	0552 REFUND OF PRIOR YEAR EXPE	-	-	-
593	0593 PROCEEDS FR SALE CAPITAL	-	15,869	15,869
594	0594 OTH FIN SOURCES-LEASES	-	-	-
597	0597 OTH FIN SOURCES-SBITA'S	-	-	-
611	0611 FUND MOD-FR FUND 11 GEN	676,800	75,300	752,100
621	0621 FUND MOD-FR FUND 21 SE CE	225,000	-	225,000
622	0622 FUND MOD-FR FUND 22	2,535,700	7,900	2,543,600
628	0628 FUND MOD-FR FUND 28 COOP	413,200	(277,100)	136,100
<b>TOTAL REVENUE</b>		<b>42,720,496</b>	<b>(151,086)</b>	<b>42,569,410</b>

**EXPENSES Estimated revenue decreased by \$950,035**

Expense		Original Budget	Change	24-25 December Revised Budget
127	127 VOCATIONAL EDUCATION	14,574,040	981,460	15,555,500
135	135 OCCUPA TRAIN/UPGRADING RET	-	-	-
212	212 GUIDANCE SERVICES	1,035,264	15,552	1,050,816
213	213 HEALTH SERVICES	88,013		86,347
216	216 SOCIAL WORK SERVICES	105,557	(3,277)	102,280
218	218 TEACHER CONSULTANT	585,420	(141,777)	443,643
219	219 OTHER PUPIL SUPPORT SERVIC	143,664	(72,447)	71,217
221	221 IMPROVEMENT OF INSTRUCTION	1,840,576	428,348	2,268,924
225	225 TECHNOLOGY ASSISTED INSTRU	33,358	1,854	35,212
226	226 SUPERVIS/DIR OF INSTRUCT S	972,169	(258,728)	713,441
227	227 ACADEMIC STUDENT ASSESSMENT	12,651	57,349	70,000
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	54,000	4,000	58,000
232	232 EXECUTIVE ADMINISTRATION	-	-	-
241	241 OFFICE OF THE PRINCIPAL	1,813,305	(267,071)	1,546,234
252	252 FISCAL SERVICES	439,187	124,284	563,471
257	257 INTERNAL SERVICES	88,944	(1,447)	87,497
259	259 OTHER BUSINESS SERVICES	60,599	1,530	62,129
261	261 OPERATING BUILDING SERVICE	7,572,294	(2,021,746)	5,550,548
266	266 SECURITY SERVICES	423,672	(35,893)	387,779
271	271 PUPIL TRANSPORTATION SERVI	96,800	9,800	106,600
281	281 PLAN RESEARCH DEVELOP & EV	31,086	(31,086)	-
282	282 COMMUNICATION SERVICES	74,000	43	74,043
283	283 STAFF/PERSONNEL SERVICES	221,769	45,700	267,469
284	284 SUPPORT SERVICES TECHNOLOG	5,629,528	3,306	5,632,834
289	289 OTHER CENTRAL SERVICES	-	-	-
299	299 OTHER SUPPORT SERVICES	11,210	(10,710)	500
411	411 PAYMNTS TO OTH P S IN MICH	248,000	(3,000)	245,000
441	441 PAYMENTS TO OTH GOVT ENTIT	-	-	-
445	445 PAYMENTS TO NOT FOR PROFIT	-	10,000	10,000
452	452 SITE IMPROVEMENT SERVICES	-	17,500	17,500
453	453 ARCHITECTURAL & ENGINEER S	25,000	-	25,000
455	455 BLDG ACQUIS & CONSTRUCT SE	150,000	(25,000)	125,000
456	456 BUILDING IMPROVEMENT SERVI	100,000	86,000	186,000
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	239,134	-	239,134
611	611 FUND MODIFICATIONS	2,998,390	137,421	3,135,811
627	627 FUND MODIFICATIONS	118,000	(2,000)	116,000
628	628 TRANSFER TO COOP-NTH	300,000	-	300,000
646	641 FUND MOD-TO FUND 41 GEN CA	-	-	-
<b>Total Expenses</b>		<b>40,085,630</b>	<b>(950,035)</b>	<b>39,133,929</b>

## CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	21,193,354
2024-25 Revenue	+	42,569,410
 Total Available	 \$	 63,762,764
2024-25 Expenditures	-	39,133,929
 Estimated 6/30/25 Balance	 \$	 24,628,835

Note: Calculations for 2024-25 assume a millage rate of 0.9398 mills which would be split as follows:

	0.8398 mills - CTE Operations
	<u>0.1000 mills - CTE Cap Projects</u>
TOTAL	0.9398 mills

### Fund Balance History

June 30, 2021	\$	12,847,739	(actual)
June 30, 2022	\$	14,120,402	(actual)
June 30, 2023	\$	15,909,570	(actual)
June 30, 2024	\$	21,193,354	(actual)
June 30, 2025	\$	24,628,835	(Estimated)

KP/kg  
12/9/2024

**Three Year Trend Analysis**  
**CAREER TECHNICAL EDUCATION FUND**

Year ending:	2023-24	2024-25	2024-25	% chg
	Actual	Original	Dec Amend	
<b>Revenue:</b>				
Local sources	29,032,264	29,936,057	30,723,708	2.63%
State sources	6,768,328	7,063,054	6,534,618	-7.48%
Federal sources	2,005,966	1,649,637	1,468,602	-10.97%
Interdistrict	196,836	221,048	169,813	-23.18%
<b>Total revenues</b>	<b>38,003,394</b>	<b>38,869,796</b>	<b>38,896,741</b>	<b>0.07%</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Student instruc & added needs	15,066,772	14,574,040	15,555,500	6.73%
Adult continuing ed	-	-	-	-
<b>Supporting services:</b>				
Pupil services	1,726,345	1,957,918	1,754,303	-10.40%
Instructional staff	2,405,875	2,858,754	3,087,577	8.00%
General administration	57,324	54,000	58,000	7.41%
School administration	1,621,271	1,813,305	1,546,234	-14.73%
Business services	490,590	588,730	713,097	21.12%
Operation and maintenance	5,398,730	7,995,966	5,938,327	-25.73%
Transportation services	129,229	96,800	106,600	10.12%
Central services	5,430,209	5,956,383	5,974,346	0.30%
Other services	3,631	11,210	500	-95.54%
Community services	-	-	-	-
Interdistrict transactions	355,064	248,000	255,000	2.82%
Capital outlay	308,346	275,000	353,500	28.55%
Debt service	374,137	239,134	239,134	0.00%
<b>Total expenditures</b>	<b>33,367,523</b>	<b>36,669,240</b>	<b>35,582,118</b>	<b>-2.96%</b>
<b>Revenue over (under) expenditures</b>	<b>4,635,871</b>	<b>2,200,556</b>	<b>3,314,623</b>	<b>50.63%</b>
<b>Other financing sources (uses)</b>				
Sale of capital assets	20,763	-	15,869	-
Other financing sources	267,751	-	-	-
Prior period adjustment	-	-	-	-
Transfer in	3,514,242	3,850,700	3,656,800	-5.04%
Transfer out	(3,154,843)	(3,416,390)	(3,551,811)	3.96%
<b>Total other financing uses</b>	<b>647,913</b>	<b>434,310</b>	<b>120,858</b>	<b>-72.17%</b>
<b>Net change in fund balances</b>	<b>5,283,784</b>	<b>2,634,866</b>	<b>3,435,481</b>	
<b>Ending Year Fund Balance</b>	<b>21,193,354</b>	<b>23,828,220</b>	<b>24,628,835</b>	<b>3.36%</b>

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue decreased by \$116,943 with the following adjustments.**

Revenue		Original Budget	Change	24-25 December Revised Budget
0131	0131 TUITION	246,200	-	246,200
0151	0151 EARNINGS ON INVEST & DEPO	54,300	9,700	64,000
0199	0199 MISCELLANEOUS LOCAL REVEN	128,000	1,751	129,751
0312	0312 STATE-RESTRICTED	717,882	(62,798)	655,084
0414	0414 FED-RESTR-THRU MI	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC	1,900,000	-	1,900,000
0518	0518 COMP RCD IN PMNT OF SER T	1,774,534	6,004	1,780,538
0611	0611 FUND MOD-FR FUND 11 GEN	506,600	(67,600)	439,000
0622	0622 FUND MOD-FR FUND 22	118,000	(2,000)	116,000
0626	0626 FUND MOD-FR FUND 26 CTE	418,000	(2,000)	416,000
<b>Total Revenue</b>		<b>5,863,516</b>	<b>(116,943)</b>	<b>5,746,573</b>

**EXPENSES - Estimated expenses decreased by: \$779,039**

Expense		Original Budget	Change	24-25 December Revised Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	80,438	606	81,044
113	113 HIGH SCHOOL	1,895,936	(235,162)	1,660,774
119	119 SUMMER SCHOOL	138,040	(17,391)	120,649
127	127 VOCATIONAL EDUCATION	2,100	(2,100)	-
212	212 GUIDANCE SERVICES	459,248	(17,334)	441,914
213	213 HEALTH SERVICES	37,778	-	37,368
216	216 SOCIAL WORK SERVICES	51,638	(995)	50,643
221	221 IMPROVEMENT OF INSTRUCTION	3,280	(780)	2,500
226	226 SUPERVIS/DIR OF INSTRUCT S	15,468	2,127	17,595
241	241 OFFICE OF THE PRINCIPAL	408,640	(175,633)	233,007
252	252 FISCAL SERVICES	337,557	(27,550)	310,007
259	259 OTHER BUSINESS SERVICES	5,377	6	5,383
261	261 OPERATING BUILDING SERVICE	6,000	-	6,000
266	266 SECURITY SERVICES	143,986	(1,051)	142,935
271	271 PUPIL TRANSPORTATION SERVI	200	(200)	-
282	282 COMMUNICATION SERVICES	730,786	(79,121)	651,665
284	284 SUPPORT SERVICES TECHNOLOG	1,679,798	51,639	1,731,437
299	299 OTHER SUPPORT SERVICES	3,000	1,000	4,000
626	626 FUND MODIFICATIONS	413,200	(277,100)	136,100
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-
<b>Total Expenses</b>		<b>6,412,470</b>	<b>(779,039)</b>	<b>5,633,021</b>

## COOPERATIVE EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	3,197,155
2024-25 Revenue	+	<u>5,746,573</u>
Total Available	\$	8,943,728
2024-25 Expenditures	-	<u>\$ 5,633,021</u>
Estimated 6/30/25 Balance	\$	<u><u>3,310,707</u></u>

### Fund Balance History

June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,825,369	(actual)
June 30, 2024	\$	3,197,155	(actual)
June 30, 2025	\$	3,310,707	(Estimated)

KP/kg  
12/16/2024



### Three Year Trend Analysis COOPERATIVE EDUCATION

	Year ending:	2023-24	2024-25	2024-25	% chg
		Actual	Original	Dec Amend	
<b>Revenue:</b>					
Local sources		658,535	428,500	439,951	2.67%
State sources		651,819	717,882	655,084	-8.75%
Federal sources		-	-	-	-
Interdistrict		3,634,402	3,674,534	3,680,538	0.16%
		<u>4,944,756</u>	<u>4,820,916</u>	<u>4,775,573</u>	-0.94%
<b>Expenditures:</b>					
<b>Instruction:</b>					
Basic programs		1,872,823	2,116,514	1,862,467	-12.00%
<b>Supporting services:</b>					
Pupil services		517,374	548,664	529,925	-3.42%
Instructional staff		16,351	18,748	20,095	7.18%
School administration		250,573	408,640	233,007	-42.98%
Business services		287,113	342,934	315,390	-8.03%
Operation and maintenance		135,324	149,986	148,935	-0.70%
Transportation services		-	200	-	-
Central services		2,155,990	2,410,584	2,383,102	-1.14%
Other services		5,858	3,000	4,000	33.33%
		<u>5,241,406</u>	<u>5,999,270</u>	<u>5,496,921</u>	-8.37%
Total expenditures		<u>5,241,406</u>	<u>5,999,270</u>	<u>5,496,921</u>	-8.37%
Revenue over (under) expenditures		(296,650)	(1,178,354)	(721,348)	-38.78%
<b>Other financing sources (uses)</b>					
Transfer in		896,500	1,042,600	971,000	-6.87%
Transfer out		(228,064)	(413,200)	(136,100)	-67.06%
Total other financing uses		668,436	629,400	834,900	32.65%
Net change in fund balances		<b>371,786</b>	<b>(548,954)</b>	<b>113,552</b>	
Ending Year Fund Balance		3,197,155	2,648,201	3,310,707	25.02%

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Student/School Activity Appropriation.**

Resolved, That the Student/School Activity appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue increased by \$10,000 with the following adjustments.**

Revenue		Original Budget	Change	24-25 December Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	46,500	7,500	54,000
0179	0179 OTHER STUDENT ACTIVITY REVENUE	124,277	3,883	128,160
0312	0312 STATE-RESTRICTED	4,223	(1,383)	2,840
<b>Total Revenue</b>		<b>175,000</b>	<b>10,000</b>	<b>185,000</b>

**EXPENSES - Estimated expenses increased/decreased by: \$0.00**

Expense		Original Budget	Change	24-25 December Revised Budget
296	296 STUDENT/SCHOOL ACTIVITY EXPEND	225,000	-	225,000
<b>Total Expenses</b>		<b>225,000</b>	<b>-</b>	<b>225,000</b>

## STUDENT/SCHOOL FUND BALANCE

7/1/24 Beginning Balance	\$	1,159,439
2024-25 Revenue	+	<u>185,000</u>
Total Available	\$	1,344,439
2024-25 Expenditures	-	<u>\$ 225,000</u>
Estimated 6/30/25 Balance	\$	<u><u>1,119,439</u></u>

### Fund Balance History

June 30, 2021	\$	957,907	(actual)
June 30, 2022	\$	1,100,247	(actual)
June 30, 2023	\$	1,100,247	(actual)
June 30, 2024	\$	1,159,439	(actual)
June 30, 2025	\$	1,119,439	(Estimated)

KP/kg  
12/9/2024

**Three Year Trend Analysis**  
**STUDENT/SCHOOL ACTIVITY FUND**

Year ending:	2023-24	2024-25	2024-25	% chg
	Actual	Original	Dec Amend	
<b>Revenue:</b>				
Local sources	267,855	170,777	182,160	6.67%
State sources	4,059	4,223	2,840	-32.75%
<b>Total revenues</b>	<b>271,914</b>	<b>175,000</b>	<b>185,000</b>	<b>5.71%</b>
<b>Expenditures:</b>				
Supporting services:				
Transportation services	-	-	-	-
Other services	212,722	225,000	225,000	0.00%
<b>Total expenditures</b>	<b>212,722</b>	<b>225,000</b>	<b>225,000</b>	<b>0.00%</b>
Revenue over (under) expenditures	59,192	(50,000)	(40,000)	-20.00%
<b>Other financing sources (uses)</b>				
Prior period adjustment	-	-	-	-
Transfer in	-	-	-	-
Transfer out	-	-	-	-
<b>Total other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>59,192</b>	<b>(50,000)</b>	<b>(40,000)</b>	
<b>Ending Year Fund Balance</b>	<b>1,159,439</b>	<b>1,109,439</b>	<b>1,119,439</b>	<b>0.90%</b>

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue increased by \$186,564 with the following adjustments.**

Revenue		Original Budget	Change	24-25 December Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	36,200	16,800	53,000
0192	0192 PRIVATE CONTRIBUTIONS	-	-	-
0199	0199 MISCELLANEOUS LOCAL REVEN	-	169,764	169,764
611	0611 FUND MOD-FR FUND 11 GEN	1,500,000	-	1,500,000
646	0646 FUND MOD-FR FUND 46 CTE C	1,500,000	-	1,500,000

<b>Total Revenue</b>	<b>3,036,200</b>	<b>186,564</b>	<b>3,222,764</b>
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**EXPENSES - Estimated expenses increased by: \$1,302,215**

Expense		Original Budget	Change	24-25 December Revised Budget
261	261 OPERATING BUILDING SERVICE	-	4,000	4,000
284	284 SUPPORT SERVICES TECHNOLOG	61,832	-	61,832
456	456 BUILDING IMPROVEMENT SERVI	2,567,478	1,298,215	3,865,693
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-

<b>Total Expenses</b>	<b>2,629,310</b>	<b>1,302,215</b>	<b>3,931,525</b>
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**Three Year Trend Analysis**  
**GENERAL EDUCATION CAPITAL PROJECTS**

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Dec Amend	% chg
<b>Revenue:</b>				
Local sources	49,206	36,200	222,764	515.37%
Total revenues	<u>49,206</u>	<u>36,200</u>	<u>222,764</u>	515.37%
<b>Expenditures:</b>				
Capital outlay	960,663	2,629,310	3,931,525	49.53%
Total expenditures	<u>960,663</u>	<u>2,629,310</u>	<u>3,931,525</u>	49.53%
Revenue over (under) expenditures	(911,457)	(2,593,110)	(3,708,761)	43.02%
<b>Other financing sources (uses)</b>				
Transfer in	2,081,679	3,000,000	3,000,000	0.00%
Transfer out	(46,845)	-	-	-
Total other financing uses	<u>2,034,834</u>	<u>3,000,000</u>	<u>3,000,000</u>	0.00%
Net change in fund balances	<b>1,123,377</b>	<b>406,890</b>	<b>(708,761)</b>	
Ending Year Fund Balance	2,104,431	2,511,321	1,395,670	-44.42%

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue increased by \$108,869 with the following adjustments.**

Revenue		Original Budget	Change	24-25 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,323,500	98,980	3,422,480
0114	0114 TIFA	14,700	(14,659)	41
0119	0119 PENALTY/INTEREST DELQ TAX	4,800	600	5,400
0128	0128 REVENUE IN LIEU OF TAXES	28,100	(7,500)	20,600
0151	0151 EARNINGS ON INVEST & DEPO	189,600	36,400	226,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	-	-
0312	0312 STATE-RESTRICTED	39,210	-	39,210
0321	0321 STATE PAYMENT IN LIEU OF	62,260	(5,132)	57,128
0622	0622 FUND MOD-FR FUND 22	1,000,000	-	1,000,000
641	0641 FUND MOD-FR FUND 41 GE CA	-	-	-
<b>Total Revenue</b>		<b>4,662,170</b>	<b>108,689</b>	<b>4,770,859</b>

**EXPENSES - Estimated expenses increased by: \$228,741**

Expense		Original Budget	Change	24-25 December Revised Budget
259	259 OTHER BUSINESS SERVICES	1,949	213	2,162
261	261 OPERATING BUILDING SERVICE	-	30,602	30,602
266	266 SECURITY SERVICES	-	18,963	18,963
284	284 SUPPORT SERVICES TECHNOLOG	266,811	4,692	271,503
452	452 SITE IMPROVEMENT SERVICES	910,398	951,128	1,861,526
456	456 BUILDING IMPROVEMENT SERVI	4,403,465	(1,168,425)	3,235,040
459	459 OTH FACIL ACQUIS & CONSTR	101,531	391,568	493,099
<b>Total Expenses</b>		<b>5,684,154</b>	<b>228,741</b>	<b>5,912,895</b>

**SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE**

7/1/24 Beginning Balance	\$	5,240,468
2024-25 Revenue	+	<u>4,770,859</u>
 Total Available	\$	10,011,327
2024-25 Expenditures	-	<u>5,912,895</u>
 Estimated 6/30/25 Balance	\$	<u><u>4,098,432</u></u>

**Milage Levy History**

2022-23	2023-24	2024-25
.1 mil	.1 mil	.1 mil

**Fund Balance History**

June 30, 2021	\$	1,919,805	(actual)
June 30, 2022	\$	2,975,277	(actual)
June 30, 2023	\$	3,775,350	(actual)
June 30, 2024	\$	5,240,468	(actual)
June 30, 2025	\$	4,098,432	(Estimated)

KP/kg  
12/9/2024



**Three Year Trend Analysis**  
**SPECIAL EDUCATION CAPITAL PROJECTS**

Year ending:	2023-24	2024-25	2024-25	% chg
	Actual	Original	Dec Amend	
<b>Revenue:</b>				
Local sources	3,375,967	3,560,700	3,674,521	3.20%
State sources	97,480	101,470	96,338	-5.06%
<b>Total revenues</b>	<b>3,473,447</b>	<b>3,662,170</b>	<b>3,770,859</b>	<b>2.97%</b>
<b>Expenditures:</b>				
Business Services	-	-	-	-
Capital outlay	7,210,623	5,684,154	5,912,895	4.02%
<b>Total expenditures</b>	<b>7,210,623</b>	<b>5,684,154</b>	<b>5,912,895</b>	<b>4.02%</b>
<b>Revenue over (under) expenditures</b>	<b>(3,737,176)</b>	<b>(2,021,984)</b>	<b>(2,142,036)</b>	<b>5.94%</b>
<b>Other financing sources (uses)</b>				
Transfer in	5,546,845	1,000,000	1,000,000	0.00%
Transfer out	(344,551)	-	-	-
<b>Total other financing uses</b>	<b>5,202,294</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0.00%</b>
<b>Net change in fund balances</b>	<b>1,465,118</b>	<b>(1,021,984)</b>	<b>(1,142,036)</b>	
<b>Ending Year Fund Balance</b>	<b>5,240,468</b>	<b>4,218,484</b>	<b>4,098,432</b>	<b>-2.85%</b>

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Career Technical Education Appropriation.**

Resolved, That the CTE Capital Projects appropriations for Kent Intermediate School District for the fiscal year  
2024-25 is amended as follows:

**REVENUE: Estimated revenue increased by \$77,189 with the following adjustments.**

Revenue		Original Budget	Change	24-25 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,323,500	98,980	3,422,480
0114	0114 TIFA	14,700	(14,659)	41
0119	0119 PENALTY/INTEREST DELQ TAX	4,800	600	5,400
0128	0128 REVENUE IN LIEU OF TAXES	6,100	(4,300)	1,800
0151	0151 EARNINGS ON INVEST & DEPO	191,300	1,700	193,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	-	-
0312	0312 STATE-RESTRICTED	39,210	-	39,210
0321	0321 STATE PAYMENT IN LIEU OF	62,260	(5,132)	57,128
0626	0626 FUND MOD-FR FUND 26 CTE	-	-	-

<b>Total Revenue</b>	<b>3,641,870</b>	<b>77,189</b>	<b>3,719,059</b>
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**EXPENSES - Estimated expenses increased by: \$1,343,410**

Expense		Original Budget	Change	24-25 December Revised Budget
259	259 OTHER BUSINESS SERVICES	1,949	213	2,162
284	284 SUPPORT SERVICES TECHNOLOG	128,103	-	128,103
452	452 SITE IMPROVEMENT SERVICES	-	305,000	305,000
456	456 BUILDING IMPROVEMENT SERVI	1,827,623	1,038,197	2,865,820
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
641	641 FUND MOD-TO FUND 41 GEN CA	1,500,000	-	1,500,000

<b>Total Expenses</b>	<b>3,457,675</b>	<b>1,343,410</b>	<b>4,801,085</b>
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## CTE CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance	\$	2,822,261
2024-25 Revenue	+	3,719,059
 Total Available	 \$	 6,541,320
2024-25 Expenditures	-	4,801,085
 Estimated 6/30/25 Balance	 \$	 <u>1,740,235</u>

### Milage Levy History

2022-23	2023-24	2024-25
.1 mil	.1 mil	.1 mil

### Fund Balance History

June 30, 2021	\$	4,409,965	(actual)
June 30, 2022	\$	6,422,379	(actual)
June 30, 2023	\$	3,390,172	(actual)
June 30, 2024	\$	2,822,261	(actual)
June 30, 2025	\$	1,740,235	(Estimated)

KP/kg  
12/09/2024

**Three Year Trend Analysis**  
**CAREER TECHNICAL EDUCATION CAPITAL PROJECTS**

Year ending:	2023-24	2024-25	2024-25	% chg
	Actual	Original	Dec Amend	
<b>Revenue:</b>				
Local sources	3,405,954	3,540,400	3,622,721	2.33%
State sources	97,480	101,470	96,338	-5.06%
<b>Total revenues</b>	<b>3,503,434</b>	<b>3,641,870</b>	<b>3,719,059</b>	2.12%
<b>Expenditures:</b>				
Capital outlay	3,927,821	1,957,675	3,301,085	68.62%
<b>Total expenditures</b>	<b>3,927,821</b>	<b>1,957,675</b>	<b>3,301,085</b>	68.62%
Revenue over (under) expenditures	(424,387)	1,684,195	417,974	-75.18%
<b>Other financing sources (uses)</b>				
Transfer in	-	-	-	-
Transfer out	(143,524)	(1,500,000)	(1,500,000)	0.00%
<b>Total other financing uses</b>	<b>(143,524)</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	0.00%
<b>Net change in fund balances</b>	<b>(567,911)</b>	<b>184,195</b>	<b>(1,082,026)</b>	
<b>Ending Year Fund Balance</b>	<b>2,822,261</b>	<b>3,006,456</b>	<b>1,740,235</b>	-42.12%